## CITY OF BALTIMORE COUNCIL BILL 21-0167 (First Reader)

Introduced by: Councilmember Costello, President Mosby, Councilmembers Stokes, Middleton,

Bullock, Glover, Schleifer, Cohen, Torrence, Burnett, Conway

Introduced and read first time: October 18, 2021

Assigned to: Ways and Means Committee

REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Department of Planning, Baltimore Development Corporation, Department of Finance, Department of Housing and Community Development, Live Baltimore

## A BILL ENTITLED

1	AN ORDINANCE concerning
2 3	High-Performance Market-Rate Rental Housing Tax Credit – Citywide – Application Extension
4 5 6	FOR the purpose of extending the period within which applications may be accepted for the High-Performance Market-Rate Rental Housing Tax Credit – Citywide and providing for a special effective date.
7 8 9 10 11	By repealing and reordaining, with amendments Article 28 - Taxes Section 10-18(1) Baltimore City Code (Edition 2000)
12 13	<b>SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE</b> , That the Laws of Baltimore City read as follows:
14	Baltimore City Code
15	Article 28. Taxes
16	Subtitle 10. Credits
17	§ 10-18. High-performance market-rate rental housing – Citywide.
18	(1) Termination of program.
19	Applications for the credit may not be accepted after December 31, [2022] 2027.
20 21	<b>SECTION 2. AND BE IT FURTHER ORDAINED</b> , That this Ordinance takes effect on the date it is enacted.