CITY OF BALTIMORE ORDINANCE Council Bill 21-0144

Introduced by: The Council President At the request of: The Administration (Department of Finance) Introduced and read first time: September 20, 2021 Assigned to: Ways and Means Committee Committee Report: Favorable Council action: Adopted Read second time: October 18, 2021

AN ORDINANCE CONCERNING

Supplementary General Fund Operating Appropriation – Mayoralty-Related: Convention Center Hotel – \$2,5000,000

- FOR the purpose of providing a Supplementary General Fund Operating Appropriation in the
 amount of \$2,500,000 to the M-R: Convention Center Hotel Service 535 (Convention
 Center Hotel), to provide funding for debt service expenses resulting from the COVID-19
- 6 pandemic; and providing for a special effective date.
- 7 BY authority of
- 8 Article VI Board of Estimates
- 9 Section 8(b)(3) and (c)
- 10 Baltimore City Charter
- 11 (1996 Edition)
- 12

1 2

Recitals

The revenue appropriated by this Ordinance represents funds from the Recordation Tax in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2021.

- 16 This additional revenue could not have been reasonably anticipated when the Ordinance of 17 Estimates for Fiscal Year 2021 was formulated.
- This appropriation is made necessary by a material change in circumstances since the
 Ordinance of Estimates for Fiscal Year 2021 was formulated or is for a new program that could
- 20 not have been reasonably anticipated when that Ordinance of Estimates was formulated.
- 21 On September 15, 2021, the Board of Estimates recommended this appropriation to the City 22 Council.

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law. <u>Underlining</u> indicates matter added to the bill by amendment. Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment. 1 SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That

2 \$2,500,000 shall be made available to the M-R: Convention Center Hotel - Service 535

3 (Convention Center Hotel) as a Supplementary General Fund Operating Appropriation for Fiscal

4 Year 2021, to provide funding for debt service expenses resulting from the COVID-19 pandemic.

5 The source of revenue for this appropriation is funds from the Recordation Tax in excess of the

amount from this source that was relied on by the Board of Estimates in determining the tax levy

7 required to balance the budget for Fiscal Year 2021.

8 **SECTION 2.** AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is 9 enacted.

Council Bill 21-0144

Certified as duly passed this <u>01</u> day of <u>November</u>, 20<u>21</u>

In

President, Baltimore City Council

Certified as duly delivered to His Honor, the Mayor,

this 01 day of November , 20 21

<u>Katawna E. Austin</u> Chief Clerk

Approved this _____ day of _____, 20____

Mayor, Baltimore City