City of Baltimore

City Council City Hall, Room 408 100 North Holliday Street Baltimore, Maryland 21202

Meeting Minutes - Final Taxation, Finance and Economic Development Committee

Monday, November 2, 2015

1:30 PM

Du Burns Council Chamber, 4th floor, City Hall

VOTING SESSION: 15-0561

CALL TO ORDER

INTRODUCTIONS

ATTENDANCE

Present 3 - Carl Stokes, Bill Henry, and Edward Reisinger

Absent 2 - Warren Branch, and Helen L. Holton

ITEMS SCHEDULED FOR PUBLIC HEARING

15-0561

Approving the Submission of an Application to the State of Maryland for the Designation of a Regional Institution Strategic Enterprise Zone

FOR the purpose of approving the designation of the University of Maryland at Baltimore as a "qualified institution" under the State's Regional Institution Strategic Enterprise Zone ("RISE Zone") Program; approving and joining in the application for designation of a RISE Zone at 873 West Baltimore Street, Baltimore, Maryland; and granting a real property tax credit for qualified properties in this RISE Zone.

Sponsors: City Council President (Administration)

A motion was made by Henry and seconded by Reisinger that the bill be Recommended Favorably. The motion carried by the following vote:

Yes: 3 - Stokes, Henry, and Reisinger

Absent: 2 - Branch, and Holton