

City of Baltimore

City Council
City Hall, Room 408
100 North Holliday Street
Baltimore, Maryland
21202

Meeting Minutes - Draft

Taxation, Finance and Economic Development Committee

Tuesday, August 16, 2016

4:00 PM War Memorial Building, Assembly Hall, 2nd Floor, 101 N. Gay
Street (Lexington Street Entrance)

WORK SESSION: 16-0671
RECORDED BY CHARM TV 25

CALL TO ORDER

INTRODUCTIONS

ATTENDANCE

Present: Members Stokes, Henry and Reisinger; Absent: Members Branch and Holton

ITEMS SCHEDULED FOR WORKSESSION

Port Covington Special Taxing District

FOR the purpose of designating a "special taxing district" to be known as the "Port Covington Special Taxing District"; providing for and determining various matters in connection with the establishment of the special taxing district; creating a special fund for the special taxing district; providing for the levy of a special tax on all taxable real and personal property located in the special taxing district; providing for a special effective date; and generally providing for matters relating to the designation and operation of the special taxing district, the establishment and use of the special fund to provide for the payment by or reimbursement to the City for debt service, which the City is obligated to pay or has paid (whether such obligation is general or limited) on any special obligation bonds or notes issued by the City, the authorization of the pledge, subject to appropriation, of the special tax revenues, pursuant to a Contribution Agreement (defined herein), to provide for the payment by the State Issuer (defined herein) of the principal of and interest on the applicable State Obligations (defined herein) issued in connection with the special taxing district and other related costs, the replenishment of any reserve fund established for any bonds or State Obligations, and the payment of certain expenses and administrative costs related to the operation of the special taxing district.