City of Baltimore

City Council City Hall, Room 408 100 North Holliday Street Baltimore, Maryland 21202

Meeting Minutes - Final

Taxation, Finance and Economic Development Committee

Thursday, January 25, 2018	10:00 AM	Du Burns Council Chamber, 4th floor, City Hall
	17-0035R	

CALL TO ORDER

INTRODUCTIONS

ATTENDANCE

Present 5 - Member Sharon Green Middleton, Member Leon F. Pinkett III, Member Eric T. Costello, Member Edward Reisinger, and Member Robert Stokes Sr.

ITEMS SCHEDULED FOR PUBLIC HEARING

17-0035R

Investigative Hearing - Employees' Retirement System Funding Ratio

For the purpose of calling on representatives from the Baltimore City Employees' Retirement System to appear before the City Council to discuss the system's current low funding ratio and its plans to ensure that the City will be able to meet all of its retirement obligations to its employees without placing an unreasonable burden on City taxpayers.

Sponsors: Sharon Green Middleton, President Young, John T. Bullock, Eric T. Costello, Bill Henry, Isaac "Yitzy" Schleifer, Leon F. Pinkett, III, Brandon M. Scott, Zeke Cohen, Robert Stokes, Sr., Ryan Dorsey, Kristerfer Burnett, Shannon Sneed, Mary Pat Clarke, Edward Reisinger

> A motion was made by Member Pinkett, III, seconded by Member Costello, that this City Council Resolution be recommended Favorably. The motion carried by the following vote:

Yes: 4 - Member Middleton, Member Pinkett III, Member Costello, and Member Reisinger

Absent: 1 - Member Stokes Sr.

ADJOURNMENT

*THIS MEETING IS OPEN TO THE PUBLIC