City of Baltimore

City Council City Hall, Room 408 100 North Holliday Street Baltimore, Maryland 21202

Meeting Minutes - Final

Judiciary and Legislative Investigations

Tuesday, September 27, 2016

9:55 AM

Du Burns Council Chamber, 4th floor, City Hall

16-0692

(Continued from 9-20-16)

CALL TO ORDER

INTRODUCTIONS

ATTENDANCE

Present 3 - James B. Kraft, Mary Pat Clarke, and Bill Henry

Absent 2 - Warren Branch, and Robert Curran

ITEM SCHEDULED FOR PUBLIC HEARING

16-0692 **Property Assessed Clean Energy Loan Program**

FOR the purpose of establishing a Property Assessed Clean Energy Loan Program ("PACE Loan Program") to assist qualifying commercial property owners to finance energy improvements through non-accelerating PACE Loans from participating private lenders; authorizing the City to collect PACE Loan payments owed to a private lender, as well as certain PACE Program administrative costs, through a surcharge on the property owner's real property tax bill; providing that an unpaid surcharge constitutes a lien on the real property on which it is imposed; providing for the scope of and eligibility for participation in the PACE Loan Program; providing for the administration of the PACE Loan Program; establishing default procedures; defining certain terms; and providing for a special effective date.

Sponsors: Eric T. Costello, President Young, Brandon M. Scott, Sharon Green Middleton, Bill Henry, Helen L. Holton, Carl Stokes, Mary Pat Clarke, Rochelle Spector, James B. Kraft, Nick Mosby, Robert Curran, Warren Branch, William "Pete" Welch and Edward Reisinger

Indexes: Property; Clean Energy; Loan; Program

A motion was made by Clarke, seconded by Henry, that this Ordinance be Recommended Favorably with Amendment to the Judiciary and Legislative Investigations, due back on 9/27/2016. The motion carried by the following vote:

Yes: 3 - Kraft, Clarke, and Henry

Absent: 2 - Branch, and Curran

BRIEFING

ADJOURNMENT