



Legislation Details (With Text)

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Type: Ordinance **Status:** Enacted

File created: 9/26/2011 **In control:** City Council

On agenda: **Final action:** 11/22/2011

Enactment date: **Enactment #:** 11-553

Title: North Locust Point Development District - Amending Ordinance 03-642

FOR the purpose of adding and modifying certain definitions, enlarging the boundaries of the development district, revising Exhibit 1 to include the additional properties, ratifying Ordinance 03-642, providing for a special effective date, and making the provisions of this Ordinance severable.

Sponsors: City Council President (Administration)

Indexes: Amendment, Development District, Locust Point

Code sections:

Attachments: 1. 11-0783 - 1st Reader.pdf, 2. Transportation - 11-0783.pdf, 3. BDC - 11-0783.pdf, 4. DPW - 11-0783.pdf, 5. Planning - 11-0783.pdf, 6. HCD - 11-783.pdf, 7. Law - 11-0783.pdf, 8. Finance - 11-0783.pdf, 9. Parking Authority - 11-0783.pdf, 10. BMZA - 11-0783.pdf, 11. BOE - 11-0783.pdf, 12. 11-0783 - 3rd Reader.pdf

Date	Ver.	Action By	Action	Result
11/22/2011	0	Mayor	Signed by Mayor	
11/21/2011	0	City Council	Approved and Sent to the Mayor	
11/14/2011	0	Taxation, Finance and Economic Development Committee	Recommended Favorably with Amendment	
11/14/2011	0	City Council	Advanced to 3rd Rdr., Adopted Comm. Report	
11/2/2011	0	Taxation, Finance & Economic Development/Budget & Appropriations Committee	Advertising	
11/2/2011	0	Taxation, Finance and Economic Development Committee	Advertising	
10/19/2011	0	Taxation, Finance and Economic Development Committee	Advertising	
10/17/2011	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	
9/29/2011	0	The City Council	Referred for a Report	
9/29/2011	0	The City Council	Referred for a Report	
9/29/2011	0	The City Council	Referred for a Report	
9/29/2011	0	The City Council	Referred for a Report	
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9/29/2011	0	The City Council	Referred for a Report
9/26/2011	0	City Council	Assigned
9/26/2011	0	City Council	Introduced

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.

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THE OFFICIAL COPY CONSIDERED BY THE CITY COUNCIL IS THE FIRST READER COPY.
INTRODUCTORY*

CITY OF BALTIMORE
COUNCIL BILL

Introduced by: The Council President
At the request of: The Administration (Baltimore Development Corporation)

A BILL ENTITLED

AN ORDINANCE concerning
North Locust Point Development District - Amending Ordinance 03-642

FOR the purpose of adding and modifying certain definitions, enlarging the boundaries of the development district, revising Exhibit 1 to include the additional properties, ratifying Ordinance 03-642, providing for a special effective date, and making the provisions of this Ordinance severable.

BY repealing and reordaining, with amendments
Ordinance 03-642
Section(s) 1 and 3

Recitals

The Tax Increment Financing Act, Article II, Section (62) of the Baltimore City Charter (the “Act”) authorizes the Mayor and City Council of Baltimore (the “City”) to establish a “development district” (as defined in the Act) and a special, tax increment fund into which the revenues and receipts from the real property taxes representing the levy on the “tax increment” (as defined in the Act) for the development district are deposited, for the purpose of providing funds for the development of the development district.

The Act also authorizes the City, subject to certain requirements, to borrow money by issuing and selling bonds for the purpose of financing and refinancing the development of industrial, commercial, or residential areas in Baltimore City. The Act provides, however, that no bonds may be issued by the City until an ordinance is enacted that (i) designates an area or areas within the City as a “development district” and (ii) provides that, until the bonds have been fully paid, the property taxes on real property within the development district shall be divided as provided in the Act.

Pursuant to the Act and Ordinance 03-642, passed by the City Council effective on December 22, 2003 (“Ordinance 03-642”), the City established a development district known as the North Locust Point Development District (the

“North Locust Point Development District”) to facilitate the development of the Infrastructure Improvements (as defined in Ordinance 03-642).

Pursuant to the Act, Ordinance 03-642, Article II, Section (62A) of the Baltimore City Charter, Ordinance 04-851 of the City Council and Ordinance 04-850 of the City Council, both effective on November 29, 2004, and a Resolution adopted by the Board of Finance of the City on July 25, 2005, the City issued the Series 2005 Bonds (defined herein).

The City wishes to expand the North Locust Point Development District by including additional properties for the purpose of providing funds for costs of certain infrastructure improvements and related costs permitted by the Act, including, without limitation, parking facilities; additional road improvements and sidewalks, including a pedestrian bridge; park facilities, including walking and biking paths; promenade improvements; and additional facilities, including pier and bulkhead improvements.

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That the Laws of Baltimore City read as follows:

Ordinance 03-642

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That for the purposes of this Ordinance, the following terms have the meanings indicated:

- (a) “Act” means the Tax Increment Financing Act, as codified in Article II, Section (62) of the Baltimore City Charter.
- (B) “2011 ADDITIONAL PROPERTIES” MEANS THE FOLLOWING PROPERTIES: BLOCK 1987B, LOTS 006 AND 007.
- (C) “ADDITIONAL ASSESSABLE BASE” MEANS THE ASSESSABLE BASE OF THE 2011 ADDITIONAL PROPERTIES AS OF JANUARY 1, 2010.
- (D)[(b)] “Assessable base” means the total assessable base of all real property in the Development District subject to taxation, as determined by the Supervisor of Assessments.
- (E)[(c)] (1) “Assessment ratio” means any real property tax assessment ratio, however designated or calculated, that is used or applied under applicable general law in determining the assessable base.
- (2) “Assessment ratio” includes the assessment percentage provided under §8-103(c) of the State Tax-Property Article, as amended, replaced, or supplemented from time to time.
- (F)[(d)] “Bond” means THE SERIES 2005 BONDS AND any OTHER bond, note, or other similar instrument issued by the Mayor and City Council of Baltimore under the Act.
- (G)[(e)] “Development District” means the area in the City designated in Section 3 of this Ordinance as a development district under the Act.
- (H)[(f)] “Infrastructure improvements” means the following public infrastructure improvements constructed in accordance with all required City approvals:

- (1) the design and construction of roads, including removal of existing paving, new paving and installation of curbs, gutters, sidewalks, lighting, landscaping, and utilities (including, but not limited to, water, sanitary sewer, storm sewer, and ductbank);
- (2) the design and construction of necessary signalization for a railway crossing;
- (3) the relocation of existing railway tracks and the recreation of related railway stacking capacity;
- (4) PARKING FACILITIES;
- (5) ADDITIONAL ROAD IMPROVEMENTS AND SIDEWALKS, INCLUDING A PEDESTRIAN BRIDGE;
- (6) THE DESIGN, CONSTRUCTION, RECONSTRUCTION, RENOVATION, AND DEVELOPMENT OF PARK, PLAYING FIELDS, OR PLAYGROUND FACILITIES, INCLUDING WALKING AND BIKING PATHS;
- (7) ADDITIONAL FACILITIES, INCLUDING PIER AND BULKHEAD IMPROVEMENTS AND PROMENADE IMPROVEMENTS;

(8)[(4)] the acquisition of land whether inside or outside the Development District for the infrastructure improvements identified in Paragraph [(f)] (H)(1)-[(3)] (7); and

(9)[(5)] the acquisition, construction,

renovation and development of other related public infrastructure improvements that are necessary for the completion of these infrastructure improvements for their intended public purposes.

(I)[(g)] “Original assessable base” means [the assessable base as of January 1, 2002] COLLECTIVELY, THE ORIGINAL 2003 ASSESSABLE BASE AND THE ADDITIONAL ASSESSABLE BASE.

(J) “ORIGINAL 2003 ASSESSABLE BASE” MEANS THE ASSESSABLE BASE OF THE ORIGINAL DEVELOPMENT DISTRICT AS OF JANUARY 1, 2002.

(K) “ORIGINAL DEVELOPMENT DISTRICT” MEANS THE FOLLOWING PROPERTIES: BLOCK 1976, LOT 1; BLOCK 1981B, LOTS 8, 12, 24, AND 26; BLOCK 1982, LOT 1; AND BLOCK 2024, LOT 6A.

(L)[(h)] “Original full cash value” means the dollar amount that is determined by dividing the original assessable base by the assessment ratio used to determine the original assessable base.

(M)[(I)] “Original taxable value” means, for any tax year, the dollar amount that is the lesser of:

- (1) the product of the original full cash value times the assessment ratio applicable to that tax year; or
- (2) the original assessable base.

(N) “SERIES 2005 BONDS” MEANS THE MAYOR AND CITY COUNCIL OF BALTIMORE SPECIAL OBLIGATION BONDS (NORTH LOCUST POINT PROJECT) SERIES 2005 ISSUED ON AUGUST 25, 2005, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$2,977,000.

(O)[(j)] “Tax increment” means for any tax year, the amount by which the assessable base as of January 1 preceding that tax year exceeds the original taxable value, divided by the assessment ratio used to determine the original taxable value.

(P)[(k)] “Tax Increment Fund” means the special fund established by Section 4 of this Ordinance.

(Q)[(l)] “Tax year” means the period from July 1 of a calendar year through June 30 of the next calendar year.

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SECTION 3. AND BE IT FURTHER ORDAINED, That the contiguous area consisting of the properties designated as Block 1976, Lot 1; Block 1981B, Lots 8, 12, 24 and 26; Block 1982, Lot 1; [and] Block 2024, Lot 6A; AND BLOCK 1987B, LOTS 006 AND 007, together with the adjoining roads, highways, alleys, rights-of-way and other similar property, shown on the map attached to this Ordinance as REVISED Exhibit 1, and made a part of this Ordinance, is designated as a development district to be known as the “North Locust Point Development District.”

SECTION 2. AND BE IT FURTHER ORDAINED, That the Mayor and City Council of Baltimore affirms and ratifies the establishment of the North Locust Point Development District, the creation of a Tax Increment Fund for such Development District and the issuance of bonds from time to time, all for the purposes set forth in Ordinance 03-642, as amended hereby, and except as hereby specifically amended, Ordinance 03-642 is hereby confirmed and ratified in all respects and shall remain in full force and effect according to its terms.

SECTION 3. AND BE IT FURTHER ORDAINED, That the Mayor and City Council of Baltimore finds and determines that the expansion of the North Locust Point Development District and the further issuance of bonds from time to time, for the purpose of providing funds for the financing of infrastructure improvements and the acquisition of land within and outside the Development District, accomplishes the purposes of the Act, serves public purposes, including the direct and indirect enhancement of the taxable base of Baltimore City and the facilitation of planned improvements to the North Locust Point area, and generally promotes the health, welfare, and safety of the residents of the State of Maryland and of the City of Baltimore.

SECTION 4. AND BE IT FURTHER ORDAINED, That the provisions of this Ordinance are severable. If any provision, sentence, clause, section or other part of this Ordinance is held or determined to be illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, that illegality, invalidity, unconstitutionality, or inapplicability does not affect or impair any of the remaining provisions, sentences, clauses, sections, or parts of this Ordinance or their application to other persons or circumstances. It is the intent of the Mayor and City Council of Baltimore that this Ordinance would have been passed even if the illegal, invalid, unconstitutional, or inapplicable provision, sentence, clause, section, or other part had not been included in this Ordinance, and as if the person or circumstances to which this Ordinance or part are inapplicable had been specifically exempted.

SECTION 5. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.

REVISED EXHIBIT 1
Map of Development District

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ordamdt/NorthLocustPt/nbr

dlr11-2599(2)~intro/22Sep11

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