



Legislation Details (With Text)

File #: 17-0030 **Version:** 0 **Name:** Tax Credits - Citywide High-Performance Market-Rate Rental Housing -Extension of Eligibility

Type: Ordinance **Status:** Enacted

File created: 3/6/2017 **In control:** City Council

On agenda: **Final action:** 6/13/2017

Enactment date: **Enactment #:** 17-022

Title: Tax Credits - Citywide High-Performance Market-Rate Rental Housing -Extension of Eligibility
For the purpose of extending the date for termination of the tax-credit program for certain newly constructed or converted market-rate rental housing projects; conforming and correcting related provisions; and generally relating to property tax credits.

Sponsors: President Young, Sharon Green Middleton, Brandon M. Scott, Eric T. Costello, John T. Bullock, Leon F. Pinkett, III, Bill Henry, Zeke Cohen, Robert Stokes, Sr., Mary Pat Clarke, Isaac "Yitzy" Schleifer, Edward Reisinger

Indexes: Rental Housing, Tax Credits

Code sections:

Attachments: 1. 17-0030~1st Reader, 2. Planning 17-0030, 3. BDC 17-0030, 4. Law 17-0030, 5. HCD 17-0030, 6. Real Estate 17-0030, 7. Finance 17-0030, 8. 17-0030~3rd Reader, 9. Completed Legislative File 17-0030

Date	Ver.	Action By	Action	Result
6/19/2017	0	Mayor	Signed by Mayor	
6/5/2017	0	City Council	Approved and Sent to the Mayor	
5/15/2017	0	City Council	3rd Reader, for final passage	
5/15/2017	0	Taxation, Finance and Economic Development Committee	Recommended Favorably	
5/11/2017	0	Taxation, Finance and Economic Development Committee	Recommended Favorably	Pass
4/24/2017	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	
3/9/2017	0	The City Council	Refer to Dept. of Real Estate	
3/9/2017	0	The City Council	Refer to Dept. of Finance	
3/9/2017	0	The City Council	Refer to Baltimore Development Corporation	
3/9/2017	0	The City Council	Refer to Dept. of Planning	
3/9/2017	0	The City Council	Refer to Dept. of Housing and Community Development	
3/9/2017	0	The City Council	Refer to City Solicitor	
3/6/2017	0	City Council	Assigned	
3/6/2017	0	City Council	Introduced	

Explanation: Capitals indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.

* **Warning:** This is an unofficial, introductory copy of the bill.
The official copy considered by the City Council is the first reader copy.

Introductory*
City of Baltimore
Council Bill

Introduced by: President Young

A Bill Entitled

An Ordinance concerning

Tax Credits - Citywide High-Performance Market-Rate Rental Housing -Extension of Eligibility

For the purpose of extending the date for termination of the tax-credit program for certain newly constructed or converted market-rate rental housing projects; conforming and correcting related provisions; and generally relating to property tax credits.

By repealing and reordaining, with amendments

Article 28 - Taxes
Section 10-18(a)(4) and (l)
Baltimore City Code
(Edition 2000)

Section 1. Be it ordained by the Mayor and City Council of Baltimore, That the Laws of Baltimore City read as follows:

Baltimore City Code

Article 28. Taxes

Subtitle 10. Credits

§ 10-18. High-performance market-rate rental housing - Citywide.

(a) *Definitions.*

(4) *Newly constructed or converted.*

“Newly constructed or converted” means a high-performance market-rate rental housing project [that]:

(i) [was] that is either:

(A) newly constructed on a vacant lot, cleared site, or parking lot;

(B) converted from a non-residential use; or

(C) a wholly renovated structure; and

(ii) for which:

(A) the cost of the construction or conversion exceeds \$60,000 per rental unit; and

(B) a first occupancy permit following substantial completion of the construction or conversion is issued after January 1, 2014, and on or before June 30, [2019] 2024.

(l) *Termination of program.*

Applications for the credit may not be accepted after December 31, [2017] 2022.

Section 2. And be it further ordained, That the catchlines contained in this Ordinance are not law and may not be considered to have been enacted as a part of this or any prior Ordinance.

Section 3. And be it further ordained, That this Ordinance takes effect on the 30th day after the date it is enacted.