



Legislation Details (With Text)

File #: 16-0671 **Version:** 0 **Name:** Port Covington Special Taxing District
Type: Ordinance **Status:** Enacted
File created: 5/16/2016 **In control:** City Council
On agenda: **Final action:** 9/22/2016
Enactment date: **Enactment #:** 16-530

Title: Port Covington Special Taxing District
 FOR the purpose of designating a "special taxing district" to be known as the "Port Covington Special Taxing District"; providing for and determining various matters in connection with the establishment of the special taxing district; creating a special fund for the special taxing district; providing for the levy of a special tax on all taxable real and personal property located in the special taxing district; providing for a special effective date; and generally providing for matters relating to the designation and operation of the special taxing district, the establishment and use of the special fund to provide for the payment by or reimbursement to the City for debt service, which the City is obligated to pay or has paid (whether such obligation is general or limited) on any special obligation bonds or notes issued by the City, the authorization of the pledge, subject to appropriation, of the special tax revenues, pursuant to a Contribution Agreement (defined herein), to provide for the payment by the State Issuer (defined herein) of the principal of and interest on the applicable State Obligations (defined herein) issued in connection with the special taxing district and other related costs, the replenishment of any reserve fund established for any bonds or State Obligations, and the payment of certain expenses and administrative costs related to the operation of the special taxing district.

Sponsors: City Council President (Administration)

Indexes: Port Covington, Special Taxing District

Code sections:

Attachments: 1. 16-0671 - 1st Reader, 2. Finance 16-0671, 3. City Solicitor16-0671, 4. BDC 16-0671, 5. HCD 16-0671, 6. Planning 16-0671, 7. BMZA 16-0671, 8. DOT 16-0671, 9. Rec and Parks 16-0671, 10. Port Covington Presentation - Sagamore 07-27-16, 11. Port Covington Presentation - Municap - 08-03-16, 12. Port Covington Presentation - BDC - 07-27-16, 13. Port Covington Presentation - 7 27 16-1 (1), 14. Port Covington Presentatin - TischlerBise - 07-27-16, 15. MOU - New Port Covington Supplier Diversity, 16. MOU - Housing at Port Covington, 17. MOU - New Port Covington Local Hiring, 18. Port Covington State Aid Impacts, 19. Executed SB6-Sagamore Community Benefits Agreement, 20. Port Covington TIF Application 5.23.16, 21. Memo to BDC 3-11-2016, 22. Port Covington Market Analysis and Economic Impact Report, 23. 16-0671~3rd Reader

Date	Ver.	Action By	Action	Result
10/24/2016	0	Mayor	Signed by Mayor	
9/19/2016	0	City Council	Approved and Sent to the Mayor	
9/12/2016	0	City Council	3rd Reader, for final passage	
9/12/2016	0	Taxation, Finance and Economic Development Committee	Recommended Favorably	
9/8/2016	0	Taxation, Finance and Economic Development Committee	Worksession	
9/8/2016	0	Taxation, Finance and Economic Development Committee	Recommended Favorably	Pass
8/24/2016	0	Taxation, Finance and Economic Development Committee	Worksession	
8/15/2016	0	Taxation, Finance and Economic	Worksession	

8/8/2016	0	Development Committee Taxation, Finance and Economic Development Committee	Worksession
7/29/2016	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing
7/13/2016	0	Taxation, Finance and Economic Development Committee	Advertising
6/6/2016	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing
5/19/2016	0	The City Council	Refer to Dept. of Finance
5/19/2016	0	The City Council	Refer to Board of Municipal and Zoning Appeals
5/19/2016	0	The City Council	Refer to Planning Commission
5/19/2016	0	The City Council	Refer to Baltimore Development Corporation
5/19/2016	0	The City Council	Refer to Dept. of Housing and Community Development
5/19/2016	0	The City Council	Refer to City Solicitor
5/19/2016	0	The City Council	Refer to Dept. of Recreation and Parks
5/19/2016	0	The City Council	Refer to Dept. of Transportation
5/16/2016	0	City Council	Assigned
5/16/2016	0	City Council	Introduced

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.

CITY OF BALTIMORE
COUNCIL BILL 16-
(First Reader)

Introduced by: The Council President

At the request of: The Administration (Baltimore Development Corporation)

Introduced and read first time: May 16, 2016

Assigned to: Taxation, Finance and Economic Development Committee

REFERRED TO THE FOLLOWING AGENCIES:

A BILL ENTITLED

AN ORDINANCE concerning

Port Covington Special Taxing District

FOR the purpose of designating a "special taxing district" to be known as the "Port Covington Special Taxing District"; providing for and determining various matters in connection with the establishment of the special taxing district; creating a special fund for the special taxing district; providing for the levy of a special tax on all taxable real and personal property located in the special taxing district; providing for a special effective date; and generally providing for matters relating to the designation and operation of the special taxing district, the establishment and use of the special fund to provide for the payment by or reimbursement to the City for debt service, which the City is obligated to pay or has paid (whether such obligation is general or limited) on any special obligation bonds or notes issued by the City, the authorization of the pledge, subject to appropriation, of the special tax revenues, pursuant to a Contribution Agreement (defined herein), to provide for the payment by the State Issuer (defined herein) of the principal of and interest on the applicable State Obligations

(defined herein) issued in connection with the special taxing district and other related costs, the replenishment of any reserve fund established for any bonds or State Obligations, and the payment of certain expenses and administrative costs related to the operation of the special taxing district.

BY authority of
Article II - General Powers
Section (62A)
Baltimore City Charter
(1996 Edition)

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SpecTaxDist/cb16/nbr