

Introduced by: Councilmember Middleton

A Resolution Entitled

A Council Resolution concerning
Informational Hearing - Financial Literacy Curriculum Content Within the Baltimore City Public School System

For the purpose of inviting the Chief Executive Officer of the Baltimore City Public School System, the Commissioners from the Board of School Commissioners for the Baltimore City Public School System, the Director of the Mayor's Office of Employment Development, and the Executive Director of the Mayor's Office of Children and Family Success to appear before the City Council to discuss how we can: develop curriculum content for a course in financial literacy; require the curriculum content include instruction in choosing a career, earning an income, saving and investing money, credit, and budgeting; and require students to complete a course in financial literacy in order to graduate from high school in Baltimore City Public Schools.

Recitals

Whereas, Baltimore City has the highest poverty rate in Maryland, at 21.8% of its population;

Whereas, Baltimore City's unemployment rate has fluctuated between 7% and 10% in 2020;

Whereas, a report produced by the Associated Black Charities of Maryland showed that black workers in Baltimore City are concentrated in low-wage industries and jobs and tend to earn less and have higher job turnover than their white counterparts;

Whereas, the report went on to reveal that blacks in Baltimore City earned about half of what white workers earned - a median of \$38,688 compared to \$76,992;

Whereas, the Baltimore City Public School System educates approximately 82,000 students in 170 schools citywide;

Whereas, the Baltimore City Public School System has a graduation rate of 72%;

Whereas, the Baltimore City Public School Systems Blueprint for Success includes a well-rounded curriculum with art, world language, technology, and a range of options to meet student's interests, but should be expanded to include a focus on financial literacy courses.

Now, therefore, be it resolved by the City Council of Baltimore, That the Council invites the Chief Executive Officer of the Baltimore City Public School System, the Commissioners from the Board of School Commissioners for the Baltimore City Public School System, the Director of the Office of Employment Development, and the Executive Director of the Mayor's Office of Children and Family Success to appear before the City Council to discuss how we can: develop curriculum content for a course in financial literacy; require the curriculum content include instruction in choosing a career, earning an income, saving and investing money, credit, and budgeting; and require students to complete a course in financial literacy in order to graduate from high school in Baltimore City Public Schools.

And be it further resolved, That a copy of this Resolution be sent to the Mayor, the Chief Executive Officer of the Baltimore City Public School System, the Commissioners from the Board of School Commissioners for the Baltimore City Public School System, the Director of the Mayor's Office of Employment Development, and the Executive Director of the Mayor's Office of Children and Family Success, and the Mayor's Legislative Liaison to the Baltimore City Council.