



Legislation Details (With Text)

**File #:** 22-0212      **Version:** 0      **Name:** Residential Retention Tax Credit - Amendment  
**Type:** Ordinance      **Status:** Enacted  
**File created:** 3/21/2022      **In control:** Baltimore City Council  
**On agenda:**      **Final action:** 10/3/2022  
**Enactment date:**      **Enactment #:** 22-166

**Title:** Residential Retention Tax Credit - Amendment  
For the purpose of amending application requirements for the portable homestead tax credit; terminating the sunset of the credit; and generally relating to the portable homestead property tax credit.

**Sponsors:** Eric T. Costello, President Nicholas J. Mosby, Sharon Green Middleton, John T. Bullock, Isaac "Yitzy" Schleifer, James Torrence, Robert Stokes, Sr., Antonio Glover

**Indexes:** Amendment, Residential, Retention, Tax Credits

**Code sections:**

**Attachments:** 1. 22-0212 Law, 2. Reassigned Committee 22-0212(3)~1st Reader, 3. 22-0212~1st Reader, 4. BDC 22 0212, 5. DHCD 22-0212, 6. Finance 22-0212, 7. Final Synopsis 22-0212 6 28 22, 8. Final Hearing Notes 22-0212, 9. 2nd Reader Amendmentsv(Floor)(Costello), 10. 22-0212~3rd Reader, 11. 22-0212~3rd Reader, 12. 22-0212 Signed, 13. Completed Ordinance 22-0212

Date	Ver.	Action By	Action	Result
10/24/2022	0	Mayor	Signed by Mayor	
8/15/2022	0	Baltimore City Council	Approved and Sent to the Mayor	
7/25/2022	0	Baltimore City Council	3rd Reader, for final passage	
7/11/2022	0	Baltimore City Council	Held for 1 meeting	
7/11/2022	0	Ways and Means	Recommended Favorably	
6/28/2022	0	Ways and Means	Recommended Favorably	Pass
6/21/2022	0	Ways and Means	Scheduled for a Public Hearing	
6/21/2022	0	Baltimore City Council	Reassigned	
3/24/2022	0	Baltimore City Council	Refer to City Solicitor	
3/24/2022	0	Baltimore City Council	Refer to Dept. of Housing and Community Development	
3/24/2022	0	Baltimore City Council	Refer to Baltimore Development Corporation	
3/24/2022	0	Baltimore City Council	Refer to Dept. of Finance	
3/21/2022	0	Baltimore City Council	Assigned	
3/21/2022	0	Baltimore City Council	Introduced	

**Explanation:** Capitals indicate matter added to existing law.  
[Brackets] indicate matter deleted from existing law.

**\* Warning:** This is an unofficial, introductory copy of the bill.  
The official copy considered by the City Council is the first reader copy.

**Introductory\***

**City of Baltimore  
Council Bill**

Introduced by: Councilmember Costello, President Mosby

A Bill Entitled

An Ordinance concerning

**Residential Retention Tax Credit - Amendment**

For the purpose of amending application requirements for the portable homestead tax credit; terminating the sunset of the credit; and generally relating to the portable homestead property tax credit.

By repealing and re-ordaining, with amendments

Article 28 - Taxes  
Sections 10-1.1(c), 10-1.1(k)  
Baltimore City Code  
(Edition 2000)

By repealing

Article 28 - Taxes  
Section 10-1.1(l)  
Baltimore City Code  
(Edition 2000)

**Section 1. Be it ordained by the Mayor and City Council of Baltimore,** That the Laws of Baltimore City read as follows:

**Baltimore City Code**

**Article 28. Taxes**

**Subtitle 10. Credits**

**§ 10-1.1 Portable homestead.**

(c) *Qualifications.*

*To qualify for the credit authorized by this section, the homeowner must:*

*(1)for the 5 tax years preceding the purchase of the new dwelling in  
Baltimore City:*

*(i) have owned and occupied, as his or her principal residence, a dwelling  
in the City; and*

*(ii)received a credit under State Tax-Property Article, § 9-105*

*{“Homestead tax credit”} for that dwelling;*

*(2) occupy the newly purchased dwelling as his or her principal residence;*

*(3) submit an application to the Finance Director in the form and containing the information that the Director requires[, for a credit under this section] either:*

*(i) within 90 days of settlement on the newly purchased dwelling or;*

*(ii) by September 30, 2022, if settlement on the newly purchased dwelling occurred between July 1, 2020 and June 30, 2022;*

*(4) for each tax year for which the credit is sought:*

*(i) file a State income tax return as a resident of Baltimore City; and*

*(ii) submit a copy of that return to the Director, in the manner and within the time period required by the rules and regulations adopted under this section; and*

*(5) comply with all other procedures and conditions required by the rules and regulations adopted under this section.*

*...*

*(k) Reporting.*

The Department of Finance shall evaluate the efficacy of the credit established by this section and submit a report of its findings and recommendations on or before December 31, [2018] 2024, and [December 31, 2020] every 2 years thereafter, to:

*(1) the Mayor and the City Council; and*

*(2) in accordance with State Government Article, § 2-1246:*

*(i) the Baltimore City House Delegation;*

*(ii) the Baltimore City [Senators] Senate Delegation;*

*(iii) the Senate Budget and Taxation Committee; and*

(iv) the House Committee on Ways and Means.

[(1) *Termination of program.*]

[(1) New credits may not be granted under this section for any tax year beginning on or after July 1, 2020.]

[(2) This subsection does not apply to an owner's continued receipt of an annual credit, as provided in subsection (d) of this section, with respect to a property for which the tax credit was initially granted and received for a tax year ending on or before June 30, 2020.]

**Section 2. And be it further ordained,** That, except as provided in Section 3 of this Ordinance, a homeowner eligible for the credit authorized by Article 28, § 10-1.1 of the City Code, as provided for under § 10-1.1(c)(3)(ii) of the same Article, may receive this credit effective as of the date of settlement on their newly purchased dwelling, and depending on the original date of the settlement, up to 2 years of credit value in an amount up to \$1,900, representing (i) \$1,000 for the 1st tax year of this credit; and (ii) \$900 for the 2nd tax year of this credit, as determined by the Director of Finance.

**Section 3. And be it further ordained,** That a homeowner eligible for the credit authorized by Article 28, § 10-1.1 of the City Code, as provided for under § 10-1.1(c)(3)(ii) of the same Article, and who newly purchased a dwelling in Baltimore City within a low or moderate income census tract, as further described by § 10-1.1(d)(2), may receive this credit effective as of the date of settlement on their newly purchased dwelling, and depending on the original date of the settlement, up to 2 years of credit value in an amount up to \$2,300, representing (i) \$1,200 for the 1st tax year of this credit; and (ii) \$1,100 for the 2nd tax year of this credit, as determined by the Director of Finance.

**Section 4. And be it further ordained,** That this Ordinance takes effect on the 30<sup>th</sup> day after the date it is enacted.