



Legislation Details (With Text)

**File #:** 16-0754    **Version:** 0    **Name:** Recordation and Transfer Taxes - Increases  
**Type:** Ordinance    **Status:** Failed - End of Term  
**File created:** 9/12/2016    **In control:** Judiciary and Legislative Investigations  
**On agenda:**    **Final action:** 12/5/2016  
**Enactment date:**    **Enactment #:**

**Title:** Recordation and Transfer Taxes - Increases  
For the purpose of raising the recordation tax from \$5 for each \$500 or fractional part of \$500 of the actual consideration paid, to \$6 for each \$500 or fractional part of \$500 of the actual consideration paid; raising the transfer tax from 1½ % to 1¾ %; and generally relating to the City’s recordation and transfer taxes.

**Sponsors:** Bill Henry, Carl Stokes, Mary Pat Clarke

**Indexes:** Increases, Recordation, Taxes, Transfer

**Code sections:**

**Attachments:** 1. 16-0754~1st Reader, 2. Finance 16-0754

Date	Ver.	Action By	Action	Result
9/15/2016	0	The City Council	Refer to Dept. of Real Estate	
9/15/2016	0	The City Council	Refer to Dept. of Finance	
9/15/2016	0	The City Council	Refer to City Solicitor	
9/12/2016	0	City Council	Assigned	
9/12/2016	0	City Council	Introduced	

Introduced by: Councilmember Henry

A Bill Entitled

An Ordinance concerning

**Recordation and Transfer Taxes - Increases**

For the purpose of raising the recordation tax from \$5 for each \$500 or fractional part of \$500 of the actual consideration paid, to \$6 for each \$500 or fractional part of \$500 of the actual consideration paid; raising the transfer tax from 1½ % to 1¾ %; and generally relating to the City’s recordation and transfer taxes.

By repealing and reordaining, with amendments

Article 28 - Taxes  
Section(s) 16-1 and 17-2(a)(1)  
Baltimore City Code  
(Edition 2000)

**Section 1. Be it ordained by the Mayor and City Council of Baltimore,** That the Laws of Baltimore City read as follows:

## Baltimore City Code

### Article 28. Taxes

#### Subtitle 16. Recordation Tax

##### § 16-1. Tax imposed.

Pursuant to State Tax-Property Article § 12-103(b), the rate of tax applicable to instruments recorded with the Clerk of the Circuit Court for Baltimore City is:

- (1) in the case of instruments conveying title to property, [\$5] \$6 for each \$500 or fractional part of \$500 of the actual consideration paid or to be paid; and
- (2) in the case of instruments securing a debt, [\$5] \$6 for each \$500 or fractional part of \$500 of the principal amount of the debt secured.

#### Subtitle 17. Transfer Tax

##### § 17-2. Tax imposed - In general.

(a) *In general.*

- (1) A tax is hereby levied and imposed upon the transfer of any estate of inheritance or freehold, of any declaration or limitation of use, or any estate above 7 years, in Baltimore City, at the rate of [1½%] 1 ¾ % of the taxable basis thereof, as hereinafter defined.

**Section 2. And be it further ordained,** That the catchlines contained in this Ordinance are not law and may not be considered to have been enacted as a part of this or any prior Ordinance.

**Section 3. And be it further ordained,** That this Ordinance takes effect on the 30<sup>th</sup> day after the date it is enacted.