

Legislation Details (With Text)

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Туре:	City Council Resolution				Status:	Adopted		
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On agenda:					Final action:	11/24/2008		
Enactment date:					Enactment #:			
Title:	Greektown - Application for Community Legacy Program FOR the purpose of supporting the application by the Greektown Community Development Corporation to the State of Maryland Community Legacy Program.							
Sponsors:	Nicholas C. D'Adamo							
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Date	Ver.	Action E	у У		Act	tion	Result	
11/24/2008	0	City Co	uncil		Int	roduced		

Date	VCI.	Action by	Action	Result
11/24/2008	0	City Council	Introduced	
11/24/2008	0	City Council	Advanced to 2nd Reader on same day	
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CITY OF BALTIMORE COUNCIL BILL R (Resolution)

Introduced by: Councilmember D'Adamo At the request of: Greektown Community Development Corporation Address: c/o Salem Reiner, Johns Hopkins University, Suite 540, 901 S. Bond St., Baltimore, Maryland 21231 Telephone: 443-287-9900

A RESOLUTION ENTITLED

A COUNCIL RESOLUTION concerning Greektown - Application for Community Legacy Program

FOR the purpose of supporting the application by the Greektown Community Development Corporation to the State of Maryland Community Legacy Program. Recitals

Baltimore City recognizes the significant need for reinvestment and revitalization of the communities in Baltimore

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City. To that end, Baltimore City Council proposes to:

(i) designate the Greektown area as a Community Legacy Area; and

(ii) develop a Community Legacy Project (the "Project") in the Area, the purpose of which will be to contribute to the reinvestment and revitalization in the Area.

The Maryland Department of Housing and Community Development, either through the Community Legacy Program or through other programs of the Department or in cooperation with other departments or agencies of the State, may provide some or all of the financing for the Project (the "Project Financing") to assist in making the Project financially feasible.

The Area is located within a priority funding area under § 5-7B-02 of the State Finance and Procurement Article, and the Project will conform to the Zoning Code of Baltimore City.

The applicable law and regulations require approval of the Community Legacy Area designation, the Project, and the Project Financing by the Baltimore City Council.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BALTIMORE, That the Baltimore City Council:

(i) endorses the designation of the Community Legacy Area and the Project in the Area; and

(ii) approves the request for financial assistance, in the form of a grant, loan, or other financial vehicle, in an amount of approximately \$205,000.

AND BE IT FURTHER RESOLVED, That the Greektown Community Development Corporation is authorized to execute any documents and to take any actions necessary to carry out the intent of this Resolution.

AND BE IT FURTHER RESOLVED, That copies of this Resolution be sent to the Secretary of the Maryland Department of Housing and Community Development for consideration by the Community Legacy Board.

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