



Legislation Details

File #: 16-0692 **Version:** 0 **Name:** Property Assessed Clean Energy Loan Program
Type: Ordinance **Status:** Enacted
File created: 6/6/2016 **In control:** City Council
On agenda: **Final action:** 10/26/2016
Enactment date: **Enactment #:** 16-533

Title: Property Assessed Clean Energy Loan Program
FOR the purpose of establishing a Property Assessed Clean Energy Loan Program ("PACE Loan Program") to assist qualifying commercial property owners to finance energy improvements through non-accelerating PACE Loans from participating private lenders; authorizing the City to collect PACE Loan payments owed to a private lender, as well as certain PACE Program administrative costs, through a surcharge on the property owner's real property tax bill; providing that an unpaid surcharge constitutes a lien on the real property on which it is imposed; providing for the scope of and eligibility for participation in the PACE Loan Program; providing for the administration of the PACE Loan Program; establishing default procedures; defining certain terms; and providing for a special effective date.

Sponsors: Eric T. Costello, President Young, Brandon M. Scott, Sharon Green Middleton, Bill Henry, Helen L. Holton, Carl Stokes, Mary Pat Clarke, Rochelle Spector, James B. Kraft, Nick Mosby, Robert Curran, Warren Branch, William "Pete" Welch, Edward Reisinger

Indexes: Clean Energy, Loan, Program, Property

Code sections:

Attachments: 1. 16-0692~1st Reader, 2. HCD 16-0692, 3. Office of Sustainability 16-0692, 4. DPW 16-0692, 5. Finance 16-0692 - Report 1, 6. Finance 16-0692 - Report 2, 7. City Solicitor 16-0692, 8. 2nd Reader Amendments 16-0692, 9. 16-0692~3rd Reader

| Date | Ver. | Action By | Action | Result |
|------------|------|--|---|--------|
| 11/14/2016 | 0 | Mayor | Signed by Mayor | |
| 10/24/2016 | 0 | City Council | Approved and Sent to the Mayor | |
| 10/20/2016 | 0 | City Council | 3rd Reader, for final passage | |
| 10/20/2016 | 0 | Judiciary and Legislative Investigations | Recommended Favorably with Amendment | |
| 9/27/2016 | 0 | Judiciary and Legislative Investigations | Recommended Favorably with Amendment | Pass |
| 9/20/2016 | 0 | Judiciary and Legislative Investigations | Scheduled for a Public Hearing | |
| 9/20/2016 | 0 | Judiciary and Legislative Investigations | | |
| 9/13/2016 | 0 | Judiciary and Legislative Investigations | Worksession | |
| 9/13/2016 | 0 | Judiciary and Legislative Investigations | | |
| 7/18/2016 | 0 | Judiciary and Legislative Investigations | Scheduled for a Public Hearing | |
| 6/9/2016 | 0 | The City Council | Refer to Dept. of Housing and Community Development | |
| 6/9/2016 | 0 | The City Council | Refer to Dept. of Finance | |

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| 6/9/2016 | 0 | The City Council | Refer to City Solicitor |
| 6/9/2016 | 0 | The City Council | Refer to Dept. of Public Works |
| 6/9/2016 | 0 | The City Council | Refer to Office of Sustainability |
| 6/6/2016 | 0 | City Council | Assigned |
| 6/6/2016 | 0 | City Council | Introduced |