



Legislation Details

File #: 15-0587 **Version:** 1 **Name:** University of Maryland Baltimore BioPark Development - Bond Ordinance

Type: Ordinance **Status:** Enacted

File created: 11/2/2015 **In control:** City Council

On agenda: **Final action:** 2/2/2016

Enactment date: **Enactment #:** 16-445

Title: University of Maryland Baltimore BioPark Development - Bond Ordinance FOR the purpose of authorizing the issuance of special obligation bonds; authorizing the pledge by the City, subject to appropriation, of Tax Increment Revenues and Special Tax Revenues (as such terms are defined herein) to the payment of debt service on such special obligation bonds, the replenishment of any reserves, and the payment of certain expenses and administrative costs; providing that such bonds may be issued from time to time and in one or more issues or series in an aggregate principal amount not exceeding \$17,500,000 for the purpose of financing infrastructure improvements and related costs, including, without limitation, the Project (defined herein), and other necessary improvements to, from, or within the development district, and certain other infrastructure improvements permitted by the Acts (defined herein); providing for the method and sources of payment for such special obligation bonds; providing that the City, in each fiscal year in which any such bonds are outstanding, use its best efforts to obtain the appropriation of the Tax Increment Revenues and the Special Tax Revenues in the amounts and at the times specified in a trust agreement or agreements between the City and a bank or trust company appointed as trustee thereunder; authorizing the Board of Finance to specify, prescribe, determine, provide for and approve the details, forms, documents or procedures in connection with such special obligation bonds and any other matters necessary or desirable in connection with the authorization, issuance, sale, and payment of such special obligation bonds; providing for a special effective date; and generally relating to the issuance and payment of such special obligation bonds.

Sponsors:

Indexes: Baltimore City, BioPark, Bond Ordinance, Development, University of Maryland

Code sections:

Attachments: 1. 15-0587~1st Reader, 2. Finance 15-0587, 3. BDC 15-0587, 4. BMZA 15-0587, 5. DPW 15-0587, 6. Parking 15-0587, 7. Planning 15-0587, 8. HCD 15-0587, 9. City Solicitor 15-0587, 10. 2nd Reader Amendment 15-0587, 11. 15-0587~3rd Reader

Date	Ver.	Action By	Action	Result
2/8/2016	1	Mayor	Signed by Mayor	
2/1/2016	0	City Council	Approved and Sent to the Mayor	
1/26/2016	0	City Council	3rd Reader, for final passage	
1/26/2016	0	Taxation, Finance and Economic Development Committee	Recommended Favorably with Amendment	
1/21/2016	0	Taxation, Finance and Economic Development Committee	Recommended Favorably with Amendment	Pass
1/5/2016	0	Taxation, Finance and Economic Development Committee	Advertising	
1/5/2016	0	Taxation, Finance and Economic Development Committee	Advertising	
12/10/2015	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	

11/5/2015	0	The City Council	Refer to Dept. of Finance
11/5/2015	0	The City Council	Refer to Baltimore Development Corporation
11/5/2015	0	The City Council	Refer to Dept. of Housing and Community Development
11/5/2015	0	The City Council	Refer to Dept. of Public Works
11/5/2015	0	The City Council	Refer to Parking Authority Board
11/5/2015	0	The City Council	Refer to City Solicitor
11/5/2015	0	The City Council	Refer to Board of Municipal and Zoning Appeals
11/5/2015	0	The City Council	Refer to Dept. of Planning
11/2/2015	0	City Council	Assigned
11/2/2015	0	City Council	Introduced