



Legislation Details

File #: 16-0634 **Version:** 0 **Name:** Employees' Retirement System and Elected Officials' Retirement System - Actuarial Assumptions; Benefit Payments - Clarifications and Modifications

Type: Ordinance **Status:** Enacted

File created: 3/14/2016 **In control:** Taxation, Finance and Economic Development Committee

On agenda: **Final action:** 6/21/2016

Enactment date: **Enactment #:** 16-488

Title: Employees' Retirement System and Elected Officials' Retirement System - Actuarial Assumptions; Benefit Payments - Clarifications and Modifications
 FOR the purpose of modifying the definitions of "employee", "regular interest" (for valuation purposes), and "actuarial equivalent"; changing the frequency of actuarial experience studies; clarifying the Board of Trustees' authority over System staff hiring and compensation; providing for distribution of accumulated contributions; changing eligibility for death benefits payable to surviving spouses and minor children; amending certain provisions to reflect current administrative practices; correcting, clarifying, and conforming related provisions; providing for a special effective date; and generally relating to the Employees' Retirement System and the Elected Officials' Retirement System.

Sponsors: City Council President (Administration)

Indexes: Benefits, Elected Officials, Employees Retirement System, Retirement Systems

Code sections:

Attachments: 1. 16-0634~1st Reader, 2. EORS 16-0634, 3. ERS 16-0634, 4. City Solicitor 16-0634, 5. Labor Commissioner 16-0634, 6. HR 16-0634, 7. Finance 16-0634, 8. EORS - Proposed Amendments, 9. 2nd Reader Amendments 16-0634, 10. 16-0634~3rd Reader

| Date | Ver. | Action By | Action | Result |
|-----------|------|--|---|--------|
| 6/23/2016 | 0 | Mayor | Signed by Mayor | |
| 6/13/2016 | 0 | City Council | Approved and Sent to the Mayor | |
| 6/6/2016 | 0 | City Council | 3rd Reader, for final passage | |
| 6/6/2016 | 0 | Taxation, Finance and Economic Development Committee | Recommended Favorably with Amendment | |
| 5/26/2016 | 0 | Taxation, Finance and Economic Development Committee | Recommended Favorably with Amendment | Pass |
| 5/16/2016 | 0 | Taxation, Finance and Economic Development Committee | Scheduled for a Public Hearing | |
| 5/12/2016 | 0 | Taxation, Finance and Economic Development Committee | Recommended Favorably with Amendment | Pass |
| 4/7/2016 | 0 | Taxation, Finance and Economic Development Committee | Scheduled for a Public Hearing | |
| 3/17/2016 | 0 | The City Council | Refer to Employees' Retirement System | |
| 3/17/2016 | 0 | The City Council | Refer to Dept. of Finance | |
| 3/17/2016 | 0 | The City Council | Refer to Employees' and Elected Officials' Retirement Systems | |
| 3/17/2016 | 0 | The City Council | Refer to Labor Commissioner | |

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| 3/17/2016 | 0 | The City Council | Refer to Dept. of Human Resources |
| 3/17/2016 | 0 | The City Council | Refer to City Solicitor |
| 3/14/2016 | 0 | City Council | Assigned |
| 3/14/2016 | 0 | City Council | Introduced |