



Legislation Details

File #: 16-0634 **Version:** 0 **Name:** Employees' Retirement System and Elected Officials' Retirement System - Actuarial Assumptions; Benefit Payments - Clarifications and Modifications

Type: Ordinance **Status:** Enacted

File created: 3/14/2016 **In control:** Taxation, Finance and Economic Development Committee

On agenda: **Final action:** 6/21/2016

Enactment date: **Enactment #:** 16-488

Title: Employees' Retirement System and Elected Officials' Retirement System - Actuarial Assumptions; Benefit Payments - Clarifications and Modifications
 FOR the purpose of modifying the definitions of "employee", "regular interest" (for valuation purposes), and "actuarial equivalent"; changing the frequency of actuarial experience studies; clarifying the Board of Trustees' authority over System staff hiring and compensation; providing for distribution of accumulated contributions; changing eligibility for death benefits payable to surviving spouses and minor children; amending certain provisions to reflect current administrative practices; correcting, clarifying, and conforming related provisions; providing for a special effective date; and generally relating to the Employees' Retirement System and the Elected Officials' Retirement System.

Sponsors: City Council President (Administration)

Indexes: Benefits, Elected Officials, Employees Retirement System, Retirement Systems

Code sections:

Attachments: 1. 16-0634~1st Reader, 2. EORS 16-0634, 3. ERS 16-0634, 4. City Solicitor 16-0634, 5. Labor Commissioner 16-0634, 6. HR 16-0634, 7. Finance 16-0634, 8. EORS - Proposed Amendments, 9. 2nd Reader Amendments 16-0634, 10. 16-0634~3rd Reader

Date	Ver.	Action By	Action	Result
6/23/2016	0	Mayor	Signed by Mayor	
6/13/2016	0	City Council	Approved and Sent to the Mayor	
6/6/2016	0	City Council	3rd Reader, for final passage	
6/6/2016	0	Taxation, Finance and Economic Development Committee	Recommended Favorably with Amendment	
5/26/2016	0	Taxation, Finance and Economic Development Committee	Recommended Favorably with Amendment	Pass
5/16/2016	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	
5/12/2016	0	Taxation, Finance and Economic Development Committee	Recommended Favorably with Amendment	Pass
4/7/2016	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	
3/17/2016	0	The City Council	Refer to Employees' Retirement System	
3/17/2016	0	The City Council	Refer to Dept. of Finance	
3/17/2016	0	The City Council	Refer to Employees' and Elected Officials' Retirement Systems	
3/17/2016	0	The City Council	Refer to Labor Commissioner	

3/17/2016	0	The City Council	Refer to Dept. of Human Resources
3/17/2016	0	The City Council	Refer to City Solicitor
3/14/2016	0	City Council	Assigned
3/14/2016	0	City Council	Introduced