

City of Baltimore

City Council City Hall, Room 408 100 North Holliday Street Baltimore, Maryland 21202

Legislation Text

File #: 19-0389, Version: 0

Explanation: Capitals indicate matter added to existing law. [Brackets] indicate matter deleted from existing law.

* Warning: This is an unofficial, introductory copy of the bill. The official copy considered by the City Council is the first reader copy.

Introductory*

City of Baltimore Council Bill

Introduced by: Councilmember Henry

A Bill Entitled

An Ordinance concerning

High-Performance Market-Rate Rental Housing (Citywide) -- Eligibility for Tax Credit

For the purpose of modifying the number of rental units required to qualify a multi-family dwelling for a high-performance market-rate rental housing tax credit.

By repealing and reordaining, with amendments

Article 28 - Taxes Section 10-18(a)(3) Baltimore City Code (Edition 2000)

Section 1. Be it ordained by the Mayor and City Council of Baltimore, That the Laws of Baltimore City read as follows:

Baltimore City Code

Article 28. Taxes

Subtitle 10. Credits

§ 10-18. High-performance market-rate rental housing - Citywide.

- (a) Definitions.
 - (3) *Market-rate rental housing project.*

"Market-rate rental housing project" means a multi-family dwelling:

- (i) that contains [20] 10 or more rental units; and
- (ii) in which dwelling, except to the extent specifically required by City Code Article 13, Subtitle 2B {"Inclusionary Housing Requirements"}, none of the rental units are subject to

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governmental restrictions on the amount of rent charged or on the tenant's income level.

Section 2. And be it further ordained, That the catchlines contained in this Ordinance are not law and may not be considered to have been enacted as a part of this or any prior Ordinance.

Section 3. And be it further ordained, That this Ordinance takes effect on the 30th day after the date it is enacted.