



Legislation Text

File #: 17-0030, Version: 0

**Explanation:** Capitals indicate matter added to existing law.  
[Brackets] indicate matter deleted from existing law.

\* **Warning:** This is an unofficial, introductory copy of the bill.  
The official copy considered by the City Council is the first reader copy.

**Introductory\***

**City of Baltimore  
Council Bill**

Introduced by: President Young

A Bill Entitled

An Ordinance concerning

**Tax Credits - Citywide High-Performance Market-Rate Rental Housing -Extension of Eligibility**

For the purpose of extending the date for termination of the tax-credit program for certain newly constructed or converted market-rate rental housing projects; conforming and correcting related provisions; and generally relating to property tax credits.

By repealing and reordaining, with amendments

Article 28 - Taxes  
Section 10-18(a)(4) and (l)  
Baltimore City Code  
(Edition 2000)

**Section 1.** Be it ordained by the Mayor and City Council of Baltimore, That the Laws of Baltimore City read as follows:

**Baltimore City Code**

**Article 28. Taxes**

**Subtitle 10. Credits**

**§ 10-18. High-performance market-rate rental housing - Citywide.**

(a) *Definitions.*

(4) *Newly constructed or converted.*

“Newly constructed or converted” means a high-performance market-rate rental housing project [that]:

(i) [was] that is either:

(A) newly constructed on a vacant lot, cleared site, or parking lot;

(B) converted from a non-residential use; or

(C) a wholly renovated structure; and

(ii) for which:

(A) the cost of the construction or conversion exceeds \$60,000 per rental unit; and

(B) a first occupancy permit following substantial completion of the construction or conversion is issued after January 1, 2014, and on or before June 30, [2019] 2024.

(l) *Termination of program.*

Applications for the credit may not be accepted after December 31, [2017] 2022.

**Section 2. And be it further ordained,** That the catchlines contained in this Ordinance are not law and may not be considered to have been enacted as a part of this or any prior Ordinance.

**Section 3. And be it further ordained,** That this Ordinance takes effect on the 30<sup>th</sup> day after the date it is enacted.