

City of Baltimore

City Council City Hall, Room 408 100 North Holliday Street Baltimore, Maryland 21202

Legislation Text

File #: 09-0375, Version: 0

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INTRODUCTORY*

CITY OF BALTIMORE COUNCIL BILL

Introduced by: The Council President

At the request of: The Administration (Department of Finance)

A BILL ENTITLED

AN ORDINANCE concerning

Supplementary Revenue Bond Fund Capital Appropriation - Department of Transportation - \$17,000,000

FOR the purpose of providing a Supplementary Revenue Bond Fund Capital Appropriation in the amount of \$17,000,000 to the Department of Transportation (Account #9965-580-069), to provide funding for the purchase of the McHenry Row garages; and providing for a special effective date.

BY authority of

Article VI - Board of Estimates Section 8(b)(3) and (c) Baltimore City Charter (1996 Edition)

Recitals

The revenue appropriated by this Ordinance represents funds from the Revenue Bond Fund in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2010.

This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2010 was formulated.

This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2010 was formulated or is for a new program that could not have been reasonably anticipated when that Ordinance of Estimates was formulated.

On July 22, 2009, the Board of Estimates recommended this appropriation to the City Council.

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That \$17,000,000 shall be made available to the Department of Transportation (Account #9965-580-069) as a Supplementary Revenue Bond Fund Capital Appropriation for Fiscal Year 2010, to provide funding for the purchase of the McHenry Row garages. The source of revenue for this appropriation is from the Revenue Bond Fund in excess of the amount from

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this source that was relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2010.

SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.

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