



Legislation Details

File #:	24-0537	Version:	0	Name:	Bond Issue - Public Infrastructure Loan - \$125,000,000
Type:	Ordinance	Status:		Status:	In Committee
File created:	5/16/2024	In control:		In control:	Ways and Means
On agenda:		Final action:		Final action:	
Enactment date:		Enactment #:		Enactment #:	
Title:	<p>Bond Issue - Public Infrastructure Loan - \$125,000,000 For the purpose of authorizing the Mayor and City Council of Baltimore (pursuant to General Assembly House Resolution IV and Senate Resolution IV of 2024 approved by the members of the Maryland General Assembly representing Baltimore City) to create a debt, and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding ONE HUNDRED TWENTY-FIVE Million Dollars (\$125,000,000.00) from the sale of such certificates of indebtedness to be used for the cost of issuance, including the expense of engraving, printing, advertising, attorneys' fees, and all other incidental expenses connected therewith (which may include the proportion of the compensation of employees and general administrative expenses of the Department of Finance reasonably allocated to the issuance of the bonds); for the development of the public infrastructure owned or controlled by the Mayor and City Council of Baltimore and the Enoch Pratt Free Library, and the construction and development of streets, bridges, courthouses, city office buildings, police stations, fire stations, solid waste facilities, information technology, public park and recreational and related land, property, buildings, structures or facilities including but not limited to, the acquisition by purchase, lease, condemnation or any other legal means, of land or property, or any rights therein, in the City of Baltimore, and constructing and erecting on said land or property, or on any land or property, new buildings, structures, and auxiliary facilities; and for the renovation, alteration, construction, reconstruction, installation, improvement and repair of existing infrastructure, buildings, structures or facilities, to be or now being used for or in connection with the operations, functions and activities of the Mayor and City Council of Baltimore and the Enoch Pratt Free Library, the demolition, removal, relocation, renovation or alteration of land, buildings, streets, highways, alleys, utilities or services, and other structures or improvements, and for the construction, reconstruction, installation, relocation or repair of buildings, streets, highways, alleys, utilities or services, including information technology infrastructure, and other structures or improvements; for the acquisition and installation of trees or for tree planting programs; and for the acquisition and installation of equipment and fixtures for any and all facilities authorized to be constructed, erected, altered, reconstructed, renovated, installed or improved by the provisions hereof; the payment of any and all costs and expenses incurred for or in connection with doing any or all of the things herein mentioned, including but not limited to, the costs and expenses of securing administrative, appraisal, economic analysis, engineering, planning, designing, architectural, surveying and other professional services; and for doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned; authorizing the issuance of refunding bonds; conferring and imposing upon the Board of Finance of Baltimore City certain powers and duties; authorizing the submission of this Ordinance to the legal voters of the City of Baltimore, for their approval or disapproval, at the General Election to be held in Baltimore City on Tuesday, the 5th day of November, 2024; and providing for the expenditure of the proceeds of sale of said certificates of indebtedness in accordance with the provisions of the Charter of the Mayor and City Council of Baltimore, and by the municipal agency designated in the annual Ordinance of Estimates of the Mayor and City Council of Baltimore.</p>				
Sponsors:	Administration City Council				
Indexes:	Bond Issue, Loan, Public Infrastructure				
Code sections:					
Attachments:	1. Law 24-0537, 2. 24-0537~1st Reader, 3. DOP 24-0537, 4. DHCD 24-0537				

Date	Ver.	Action By	Action	Result
6/17/2024	0	Ways and Means	Scheduled for a Public Hearing	
5/21/2024	0	Baltimore City Council	Refer to Dept. of Planning	
5/21/2024	0	Baltimore City Council	Refer to Pratt Library	
5/21/2024	0	Baltimore City Council	Refer to Dept. of Finance	
5/21/2024	0	Baltimore City Council	Refer to City Solicitor	
5/21/2024	0	Baltimore City Council	Refer to Dept. of Housing and Community Development	
5/21/2024	0	Baltimore City Council	Refer to Baltimore Development Corporation	
5/16/2024	0	Baltimore City Council	Introduced	
5/16/2024	0	Baltimore City Council	Assigned	