



Legislation Details

File #: 08-0162 **Version:** 0 **Name:** State Obligations Pledge for Westport Waterfront Development

Type: Ordinance **Status:** Enacted

File created: 7/21/2008 **In control:** City Council

On agenda: **Final action:** 12/11/2008

Enactment date: **Enactment #:** 08-96

Title: State Obligations Pledge for Westport Waterfront Development

FOR the purpose of authorizing the pledge by the City of Tax Increment Revenues and Special Tax Revenues (as such terms are defined herein), subject to appropriation, to the payment of debt service on State Obligations (as defined herein), issued from time to time and in one or more issues or series in an aggregate principal amount not exceeding \$160,000,000, the replenishment of any reserves and the payment of certain expenses and administrative costs, for the purpose of financing infrastructure improvements, including, without limitation, street and road improvements, site removal, the acquisition of land, the construction of buildings that will provide units of affordable housing and certain other infrastructure improvements permitted by the Acts (as defined herein); authorizing the execution and delivery by the City of a contribution agreement or other such agreement providing for such pledge; authorizing the Board of Finance to specify, prescribe, determine, provide for and approve the method and sources of such pledge, the details, forms, documents or procedures in connection with such pledge, and any other matters necessary or desirable in connection with such pledge; and providing for a special effective date.

Sponsors: City Council President (Administration)

Indexes: State Obligations Pledge, Waterfront Development District, Westport

Code sections:

Attachments: 1. 08-0162 - 1st Reader.pdf, 2. Parking Authority - 08-0162.pdf, 3. Finance - 08-0162.pdf, 4. BDC - 08-0162.pdf, 5. HCD - 08-0162.pdf, 6. DPW - 08-0162.pdf, 7. BMZA - 08-0162.pdf, 8. Law - 08-0162.pdf, 9. Planning - 08-0162.PDF, 10. BOE - 08-0162.pdf, 11. 08-0162 - 3rd Reader.pdf

Date	Ver.	Action By	Action	Result
12/11/2008	0	Mayor	Signed by Mayor	
12/4/2008	0	City Council	Approved and Sent to the Mayor	
11/24/2008	0	City Council	Advanced to 3rd Rdr., Adopted Comm. Report	
11/24/2008	0	Taxation, Finance and Economic Development Committee	Recommended Favorably with Amendment	
11/17/2008	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	
10/27/2008	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	
7/24/2008	0	The City Council	Referred for a Report	
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7/21/2008	0	City Council	Assigned
7/21/2008	0	City Council	Introduced