Introductory*

City of Baltimore
Council Bill

Introduced by: The Council President
At the request of: The Administration (Department of Finance)

A Bill Entitled

An Ordinance concerning
Supplementary General Fund Operating Appropriation - Mayoralty-Related: Employees' Retirement Contribution - $35,500,000
For the purpose of providing a Supplementary General Fund Operating Appropriation in the amount of $35,500,000 to the M-R: Employees' Retirement Contribution - Service 355 (Employees' Retirement Contribution), to provide funding for final costs related to the Fire and Police pension litigation; and providing for a special effective date.

By authority of
Article VI - Board of Estimates
Section 8(b)(3) and (c)
Baltimore City Charter
(1996 Edition)

Recitals

The revenue appropriated by this Ordinance represents funds from the General Fund Assigned Fund Balance in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2022.

This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2022 was formulated.

This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2022 was formulated or is for a new program that could not have been reasonably anticipated when that Ordinance of Estimates was formulated.

On September 15, 2021, the Board of Estimates recommended this appropriation to the City Council.

Section 1. Be it ordained by the Mayor and City Council of Baltimore, That $35,500,000 shall be made available to the M-R: Employees' Retirement Contribution - Service 355 (Employees' Retirement Contribution) as a Supplementary General Fund Operating Appropriation for Fiscal Year 2022, to provide funding for final costs related to the Fire and Police pension litigation. The source of revenue for this appropriation is funds from the General Fund Assigned Fund Balance in excess of the amount from this source that was relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2022.

Section 2. And be it further ordained, That this Ordinance takes effect on the date it is enacted.

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