



City of Baltimore

City Council
City Hall, Room 408
100 North Holliday Street
Baltimore, Maryland 21202

Legislation Text

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INTRODUCTORY*

CITY OF BALTIMORE
COUNCIL BILL R
(Resolution)

Introduced by: Councilmember Clarke
At the request of: The Community Law Center, c/o Robert J. Strupp, Director of Research and
Policy
Address: 3355 Keswick Road, Suite 200, Baltimore, Maryland 21211
Telephone: 410-366-0922, E-mail roberts@communitylaw.org

A RESOLUTION ENTITLED

A COUNCIL RESOLUTION concerning
In Support of a Moratorium on Federal Foreclosures

FOR the purpose of requesting that the Honorable Members of the Baltimore City Delegation to the 111th United States Congress support legislation that imposes a mandatory moratorium on the foreclosures of certain federally related mortgage loans secured by residential property located in Baltimore City.

Recitals

The Maryland Department of Housing and Community Development reported that, in the third quarter of 2008, foreclosure proceedings were filed on 878 residences in Baltimore City, and Ready Trac, a leading source for foreclosure data, reported 278 foreclosures in Baltimore City for the month of November 2008.

In the third quarter of 2008, Baltimore City represented over 11% of all Maryland foreclosures. Ready Trac projects foreclosures to continue at very high levels in 2009. And, while foreclosures occur throughout the City, the neighborhoods most impacted are among the most economically disadvantaged.

Although a "melt-down" of the nation's economy, in 2008, resulted in the United States Congress authorizing the use of \$700 billion in federal funds ostensibly to help prevent foreclosures, little of this money has been shown to reach homeowners facing foreclosure.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BALTIMORE, That the Baltimore City Council recommends that the United States Congress take immediate action to enact legislation imposing a moratorium on foreclosures and mandating that mortgage services and mortgage holders undertake good faith loan modification efforts for all eligible homeowners.

AND BE IT FURTHER RESOLVED, That a copy of this Resolution be sent to the Mayor, the Honorable Barbara

A. Mikulski, the Honorable Benjamin L. Cardin, the Honorable Elijah Cummings, the Honorable John P. Sarbanes, the Honorable C.A. Dutch Ruppersburger, the Honorable Frank M. Kratovil, Jr., the Honorable Steny H. Hoyer, the Honorable Donna F. Edwards, the Honorable Roscoe G. Bartlett, the Honorable Chris Van Hollen, the Director of the Mayor's Office of Government Relations, the Commissioner of Housing and Community Development, and the Mayor's Legislative Liaison to the City Council.

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