



Legislation Details

File #: 06-0370 **Version:** 0 **Name:** Fire and Police Employees' Retirement System - DROP 2
Type: Ordinance **Status:** Withdrawn
File created: 4/4/2006 **In control:** City Council
On agenda: **Final action:** 1/22/2007
Enactment date: **Enactment #:**
Title: Fire and Police Employees' Retirement System - DROP 2

FOR the purpose of providing a new deferred retirement option plan (DROP 2) for certain members of the Fire and Police Employees' Retirement System; clarifying certain provisions pertaining to the System's existing DROP; mandating the performance of a cost savings test by the System's actuary with regard to the DROP 2 benefit; providing the City with the option of legislatively modifying or terminating the DROP 2 benefit if certain cost savings are not realized; providing certain transitional rules; clarifying, correcting, and conforming certain language; providing for a special effective date; and generally relating to the Fire and Police Employees' Retirement System.

Sponsors: City Council President (Administration)
Indexes: DROP 2, Fire & Police Retirement Systems
Code sections:
Attachments: 1. 06-0370 - 1st Reader.pdf

Date	Ver.	Action By	Action	Result
2/12/2007	0	City Council	Withdrawn	
1/22/2007	0	City Council	Withdrawn	
1/22/2007	0	City Council	Failed	
12/4/2006	0	Taxation and Finance Committee	Scheduled for a Public Hearing	
11/13/2006	0	Taxation and Finance Committee	Scheduled for a Public Hearing	
7/10/2006	0	Taxation and Finance Committee	Scheduled for a Public Hearing	Pass
6/5/2006	0	Taxation and Finance Committee	Scheduled for a Public Hearing	Pass
4/7/2006	0	The City Council	Referred for a Report	
4/7/2006	0	The City Council	Referred for a Report	
4/7/2006	0	The City Council	Referred for a Report	
4/7/2006	0	The City Council	Referred for a Report	
4/7/2006	0	The City Council	Referred for a Report	Pass
4/7/2006	0	The City Council	Referred for a Report	
4/4/2006	0	City Council	Assigned	
4/4/2006	0	City Council	Introduced	