



Legislation Details (With Text)

File #: 07-0609 **Version:** 0 **Name:** Fire and Police Employees' Retirement System - Transfers

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File created: 2/26/2007 **In control:** City Council

On agenda: **Final action:** 12/5/2007

Enactment date: **Enactment #:**

Title: Fire and Police Employees' Retirement System - Transfers

FOR the purpose of authorizing certain transfers of service previously acquired in a former system; and generally relating to the Fire and Police Employees' Retirement System.

Sponsors: Edward Reisinger

Indexes: Fire & Police Retirement Systems, Transfer

Code sections:

Attachments: 1. 07-0609 - 1st Reader.pdf

Date	Ver.	Action By	Action	Result
3/1/2007	0	The City Council	Referred for a Report	
3/1/2007	0	The City Council	Referred for a Report	
3/1/2007	0	The City Council	Referred for a Report	
3/1/2007	0	The City Council	Referred for a Report	
2/26/2007	0	City Council	Assigned	
2/26/2007	0	City Council	Introduced	

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.

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INTRODUCTORY*

CITY OF BALTIMORE
COUNCIL BILL

Introduced by: Councilmember Reisinger

A BILL ENTITLED

AN ORDINANCE concerning
Fire and Police Employees' Retirement System - Transfers

FOR the purpose of authorizing certain transfers of service previously acquired in a former system; and generally

relating to the Fire and Police Employees' Retirement System.

BY adding

Article 22 - Retirement Systems

Section(s) 32(g)(4)

Baltimore City Code

(Edition 2000)

BY repealing and reordaining, without amendments

Article 22 - Retirement Systems

Section(s) 32(i)(2)(C) - (E) and 32(k)(1)

Baltimore City Code

(Edition 2000)

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That the Laws of Baltimore City read as follows:

Baltimore City Code

Article 22. Retirement Systems

Subtitle - Fire and Police Employees' Retirement System

§ 32. Service creditable.

(g) Repurchase of previous Employees' Retirement System service.

(4) (I) IN THIS PARAGRAPH, "UNIFORMED POSITION", "FORMER SYSTEM", "FIREMAN'S POSITION", AND "POLICEMAN'S POSITION" HAVE THE MEANINGS STATED IN SUBSECTION (K)(1) OF THIS SECTION.

(II) NOTWITHSTANDING ANYTHING TO THE CONTRARY IN THIS SUBTITLE, ANY EMPLOYEE WHO IS IN A UNIFORMED POSITION OF THE FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM MAY TRANSFER SERVICE PREVIOUSLY ACQUIRED IN A FORMER SYSTEM IN A FIREMAN'S POSITION OR POLICEMAN'S POSITION UNDER THE TERMS OF § 32(I)(2)(C), (D), AND (E).

(i) Transfers of service - Persons becoming members on or before June 30, 2003.

(2) Members joining on or after July 1, 1994, and on or before June 30, 2003.

(C) If the member transfers service into this system from a system other than a Baltimore City retirement system, the member shall pay for the transferred service an amount equal to:

(i) the product of:

1. the member's actual earnable compensation for the position covered by this system as of the member's date of entry into this system, multiplied by

2. the number of years or part of a year of service to be transferred, multiplied by

3. 12%, plus

(ii) interest on that product calculated at this system's current annuity savings fund rate from the member's date of entry into this system to the date the payment for the transfer of service is completed.

(D) The amount payable for transferred service may be made to this system by a single payment or by an increased rate of contribution, but payment for the transferred service must be completed before the earlier of:

(i) 10 years from the member's date of entry into this system; or

(ii) the member's retirement date.

(E) The transferred service shall be credited pro rata at the time each payment for the service is made. In no event may credit be granted to a member for transferred service for which payment has not been received before the member's retirement.

(k) Transfers of service - Persons becoming members on or after July 1, 2003.

(1) Definitions.

(1) In this subsection, the following words have the meanings indicated.

(2) "Former system" means an actuarially funded contributory or non-contributory federal, state, or local governmental defined benefit retirement or pension system located within the United States.

(iii) "Uniformed position" means a fireman's or policeman's position held by a transferring employee.

(iv) "Fireman's position" means a position held by an employee of a federal, state, or local fire department whose services bear a substantial and direct relationship to extinguishing fires or protecting lives or property endangered by fires.

(v) "Policeman's position" means a position held by an employee of a federal, state, or local law enforcement agency who is regularly engaged in enforcing the public peace and whose duties include the power of arrest.

(vi) "Civilian position" means a position held by a transferring employee that was not a uniformed position.

SECTION 2. AND BE IT FURTHER ORDAINED, That the catchlines contained in this Ordinance are not law and may not be considered to have been enacted as a part of this or any prior Ordinance.

SECTION 3. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the 30th day after the date it is enacted.

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