

Legislation Details (With Text)

File #:	07-0678	Version:	0	Name:	Supplementary General Fund Capital Appropriation - Department of Housing and Community Development - \$2,000,000			
Туре:	Ordinance			Status:	Enacted			
File created:	5/21/2007			In control:	City Council			
On agenda:				Final action:	6/12/2007			
Enactment date:				Enactment #:	07-455			
Title:		Supplementary General Fund Capital Appropriation - Department of Housing and Community Development - \$2,000,000						
	FOR the purpose of providing a Supplementary General Fund Capital Appropriation in the amount of \$2,000,000 to the Department of Housing and Community Development (Account #9910-588-073), to provide funding for an Inclusionary Housing Trust Fund; and providing for a special effective date.							
Sponsors:	City Council Pre	City Council President (Administration)						
Indexes:	Capital Appropriation, General Fund, Supplementary							
Code sections:								

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Attachments: 1. 07-0678 - 1st Reader.pdf, 2. 07-0678 - 3rd Reader.pdf

Date	Ver.	Action By	Action	Result
6/12/2007	0	Mayor	Signed by Mayor	
6/11/2007	0	City Council	Approved and Sent to the Mayor	
6/4/2007	0	City Council	Advanced to 3rd Rdr., Adopted Comm. Report	
6/4/2007	0	Budget and Appropriations Committee	Recommended Favorably with Amendment	
5/24/2007	0	The City Council	Referred for a Report	
5/24/2007	0	The City Council	Referred for a Report	
5/24/2007	0	The City Council	Referred for a Report	
5/24/2007	0	The City Council	Referred for a Report	
5/21/2007	0	City Council	Assigned	
5/21/2007	0	Budget and Appropriations Committee	Scheduled for a Public Hearing	
5/21/2007	0	City Council	Introduced	

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CITY OF BALTIMORE COUNCIL BILL

Introduced by: The Council President At the request of: The Administration (Department of Finance)

A BILL ENTITLED

AN ORDINANCE concerning

Supplementary General Fund Capital Appropriation - Department of Housing and Community Development - \$2,000,000

FOR the purpose of providing a Supplementary General Fund Capital Appropriation in the amount of \$2,000,000 to the Department of Housing and Community Development (Account #9910-588-073), to provide funding for an Inclusionary Housing Trust Fund; and providing for a special effective date. BY authority of Article VI - Board of Estimates Section 8(b)(3) and (c) Baltimore City Charter (1996 Edition)

Recitals

The revenue appropriated by this Ordinance represents funds from the FY 2007 Income Tax in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2007.

This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2007 was formulated.

This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2007 was formulated or is for a new program that could not have been reasonably anticipated when that Ordinance of Estimates was formulated.

On May 9, 2007, the Board of Estimates recommended this appropriation to the City Council.

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That \$2,000,000 shall be made available to the Department of Housing and Community Development (Account #9910-588-073) as a Supplementary General Fund Capital Appropriation for Fiscal Year 2007, to provide funding for an Inclusionary Housing Trust Fund. The source of revenue for this appropriation is funds from the Fiscal 2007 Income Tax in excess of the amount from this source that was relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2007.

SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.

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