



Legislation Details

File #:	07-0786	Version:	0	Name:	East Baltimore Research Park - Special Obligation Bonds
Type:	Ordinance	Status:		Status:	Enacted
File created:	9/17/2007	In control:		In control:	City Council
On agenda:		Final action:		Final action:	11/8/2007
Enactment date:		Enactment #:		Enactment #:	07-539
Title:	East Baltimore Research Park - Special Obligation Bonds				

FOR the purpose of providing for the issuance of special obligation bonds in an amount not exceeding \$85,000,000 for the purpose of financing and of refinancing the acquisition of property, the relocation of businesses and/or residents, site removal, and certain public improvements; providing for the method and sources of payment for these special obligation bonds; authorizing the Board of Finance to specify, prescribe, determine, provide for, and approve the details, forms, documents, or procedures in connection with the special obligation bonds and any other matters necessary or desirable in connection with the authorization, issuance, sale, and payment of these special obligation bonds; providing that the City, in each fiscal year in which any bonds are outstanding, use its best efforts to obtain the appropriation of the Tax Increment Revenues, the Special Tax Revenues, and the Enterprise Zone Tax Credit Revenues (as such terms are defined herein) in the amounts and at the times specified in a trust agreement or agreements between the City and a bank or trust company appointed as trustee thereunder; providing for a special effective date; and generally relating to the issuance and payment of special obligation bonds.

Sponsors: City Council President (Administration)

Indexes: Special Obligation Bonds

Code sections:

Attachments: 1. 07-0786 - 1st Reader.pdf, 2. 07-0786 - 3rd Reader.pdf

Date	Ver.	Action By	Action	Result
11/8/2007	0	Mayor	Signed by Mayor	
10/29/2007	0	City Council	Approved and Sent to the Mayor	
10/15/2007	0	Taxation and Finance Committee	Recommended Favorably	
10/15/2007	0	City Council	Advanced to 3rd Rdr., Adopted Comm. Report	
9/20/2007	0	The City Council	Referred for a Report	
9/20/2007	0	The City Council	Referred for a Report	
9/20/2007	0	The City Council	Referred for a Report	
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9/17/2007	0	City Council	Assigned
9/17/2007	0	Taxation and Finance Committee	Scheduled for a Public Hearing
9/17/2007	0	City Council	Introduced