



Legislation Details

File #: 07-0802 **Version:** 0 **Name:** State Related Economic Development Projects
Type: Ordinance **Status:** Enacted
File created: 9/17/2007 **In control:** City Council
On agenda: **Final action:** 11/19/2007
Enactment date: **Enactment #:** 07-546
Title: State Related Economic Development Projects

FOR the purpose of authorizing and providing for negotiated payments in lieu of taxes ("PILOTs") in connection with multi-use projects that combine at least 150 units of newly constructed residential housing, a parking structure containing at least 1000 parking spaces, and attendant retail space (collectively referred to as a "State Related Economic Development Project(s)") constructed on land owned by the State of Maryland; authorizing the Mayor and City Council of Baltimore to enter into all arrangements necessary to effectuate PILOTs for such State Related Economic Development Projects, by any and all necessary and proper means; making certain legislative findings concerning the public benefits of this Ordinance; providing that the assessment of the property shall be carried on the assessment books as though the property were taxable for the purposes of determining the amount of any State aid that is based on the assessable base of the City; authorizing the Board of Estimates to approve the final terms of the PILOT Agreements; and providing for a special effective date.

Sponsors: City Council President (Administration)

Indexes: Economic Development, State Related

Code sections:

Attachments: 1. 07-0802 - 1st Reader.pdf, 2. 07-0802 - 3rd Reader.pdf

Date	Ver.	Action By	Action	Result
11/19/2007	0	Mayor	Signed by Mayor	
11/5/2007	0	Land Use and Transportation Committee	Advertising	
10/29/2007	0	City Council	Approved and Sent to the Mayor	
10/15/2007	0	City Council	Advanced to 3rd Rdr., Adopted Comm. Report	
9/20/2007	0	The City Council	Referred for a Report	
9/20/2007	0	The City Council	Referred for a Report	
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9/20/2007	0	The City Council	Referred for a Report	
9/20/2007	0	The City Council	Referred for a Report	
9/19/2007	0	Taxation and Finance Committee	Advertising	
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9/17/2007	0	City Council	Introduced	
9/17/2007	0	City Council	Assigned	

9/17/2007 0 Taxation and Finance Committee Scheduled for a Public Hearing