

City of Baltimore

Legislation Details

12-0031	Version:	0	Name:	Employees' and Elected Officials' Retirement Systems - Modifications		
Ordinance			Status:	Enacted		
2/27/2012			In control:	City Council		
			Final action:	6/26/2012		
			Enactment #:	12-44		
Employees' and Elected Officials' Retirement Systems - Modifications						
FOR the purpose of updating the regular interest and other economic assumptions used to evaluate benefits under and the level of City funding for the Employees' and Elected Officials' Retirement Systems; modifying certain provisions relating to the method of financing the Elected Officials' Retirement System; removing the separate account structure for retiree and active funds of the Elected Officials' Retirement System; reducing prospectively the rate of interest credited on member contributions; repealing certain obsolete restrictions on investments by the Employees' Retirement System and the Elected Officials' Retirement System; modifying time periods within which members of the Employees' and Elected Officials' Retirement Systems must apply for retirement; repealing an obsolete time limit for Trustees to take their oaths of office; correcting, conforming, and clarifying related provisions; and providing for a special effective date.						
	Ordinance 2/27/2012 Employees' an FOR the purp benefits under Systems; mod Retirement Sy Elected Officia contributions; System and th the Employee obsolete time	Ordinance 2/27/2012 Employees' and Elected O FOR the purpose of updat benefits under and the lev Systems; modifying certai Retirement System; remo Elected Officials' Retirement contributions; repealing ce System and the Elected O the Employees' and Elect obsolete time limit for True	Ordinance 2/27/2012 Employees' and Elected Official FOR the purpose of updating the benefits under and the level of Systems; modifying certain pro- Retirement System; removing Elected Officials' Retirement S contributions; repealing certain System and the Elected Official the Employees' and Elected Official	Ordinance Status: 2/27/2012 In control: 2/27/2012 In control: Final action: Enactment #: Employees' and Elected Officials' Retirement Systems; modifying certain provisions relating to Retirement System; removing the separate accord Elected Officials' Retirement System; reducing provisions; repealing certain obsolete restriction System and the Elected Officials' Retirement System system; reducing provisions; repealing certain obsolete restriction obsolete restriction System and the Elected Officials' Retirement System; reducing provisions; repealing certain obsolete restrictions; repealing certain obsolete; restrictions; repealing certain; restrictions; rep		

Sponsors: City Council President (Administration)

Indexes: Elected Officials, Employees Retirement System, Modifications, Retirement

Code sections:

Attachments: 1. 12-0031 - 1st Reader.pdf, 2. ERS-EOS - 12-0031.pdf, 3. Labor Commissioner - 12-0031.pdf, 4. Law - 12-0031.pdf, 5. Finance - 12-0031.pdf, 6. 12-0031 - 3rd Reader.pdf

Date	Ver.	Action By	Action	Result
6/26/2012	0	Mayor	Signed by Mayor	
6/25/2012	0	City Council	Approved and Sent to the Mayor	
6/18/2012	0	City Council	Advanced to 3rd Rdr., Adopted Comm. Report	
6/18/2012	0	Taxation, Finance and Economic Development Committee	Recommended Favorably with Amendment	
5/7/2012	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	
3/1/2012	0	The City Council	Referred for a Report	
3/1/2012	0	The City Council	Referred for a Report	
3/1/2012	0	The City Council	Referred for a Report	
3/1/2012	0	The City Council	Referred for a Report	
2/27/2012	0	City Council	Assigned	
2/27/2012	0	City Council	Introduced	