



Legislation Details

File #: 12-0042 **Version:** 0 **Name:** Bond Issue - Baltimore Museum of Art Loan - \$500,000
Type: Ordinance **Status:** Enacted
File created: 3/19/2012 **In control:** City Council
On agenda: **Final action:** 6/18/2012
Enactment date: **Enactment #:** 12-19
Title: Bond Issue - Baltimore Museum of Art Loan - \$500,000

FOR the purpose of authorizing the Mayor and City Council of Baltimore (pursuant to Resolution VIII of 2012 approved by the members of the Maryland General Assembly representing Baltimore City) to create a debt, and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$500,000 from the sale of such certificates to be used for the cost of issuance, including the expense of engraving, printing, advertising, attorneys' fees, and all other incidental expenses connected therewith, and the remainder of such proceeds shall be used for the Baltimore Museum of Art, including but not limited to, the acquisition by purchase, lease, condemnation or any other legal means, of land or property, or any rights therein, in the City of Baltimore, and constructing and erecting on said land or property, or on any land or property, new buildings, structures and other auxiliary facilities; and for the renovation, alteration, construction, reconstruction, installation, improvement and repair of existing buildings, structures or facilities, to be or now being used for or in connection with the operations, functions, and activities of the Baltimore Museum of Art; and for equipment for any and all facilities authorized to be constructed, renovated, altered or improved by the provisions hereof; the payment of any and all costs and expenses incurred for or in connection with doing any or all of the things herein mentioned, including but not limited to the costs and expenses of securing administrative, appraisal, economic analysis, engineering, planning, designing, architectural, surveying and other professional services; and for doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned; authorizing the issuance of refunding bonds; conferring and imposing upon the Board of Finance of Baltimore City certain powers and duties; authorizing the submission of this Ordinance to the legal voters of the City of Baltimore, for their approval or disapproval, at the General Election to be held in Baltimore City on Tuesday, the 6th day of November, 2012; and providing for the expenditure of the proceeds of sale of said certificates of indebtedness in accordance with the provisions of the Charter of the Mayor and City Council of Baltimore, and by the municipal agency designated in the annual Ordinance of Estimates of the Mayor and City Council of Baltimore.

Sponsors: City Council President (Administration)

Indexes: Baltimore Museum of Art, Bond Issue, Loan

Code sections:

Attachments: 1. 12-0042 - 1st Reader.pdf, 2. BDC - 12-0042.pdf, 3. HCD - 12-0042.pdf, 4. Law - 12-0042.pdf, 5. Planning - 12-0042 .pdf, 6. Finance - 12-0042.pdf, 7. 12-0042 - 3rd Reader.pdf

Date	Ver.	Action By	Action	Result
6/18/2012	0	Mayor	Signed by Mayor	
6/11/2012	0	City Council		
6/4/2012	0	Taxation, Finance and Economic Development Committee	Recommended Favorably	
6/4/2012	0	City Council	Advanced to 3rd Rdr., Adopted Comm. Report	
4/16/2012	0	Taxation, Finance and Economic	Scheduled for a Public Hearing	

		Development Committee	
3/22/2012	0	The City Council	Referred for a Report
3/22/2012	0	The City Council	Referred for a Report
3/22/2012	0	The City Council	Referred for a Report
3/22/2012	0	The City Council	Referred for a Report
3/22/2012	0	The City Council	Referred for a Report
3/19/2012	0	City Council	Assigned
3/19/2012	0	City Council	Introduced