



Legislation Details

File #:	12-0043	Version:	0	Name:	Bond Issue - Economic Development Loan - \$15,800,000
Type:	Ordinance	Status:		Status:	Enacted
File created:	3/19/2012	In control:		In control:	City Council
On agenda:		Final action:		Final action:	6/18/2012
Enactment date:		Enactment #:		Enactment #:	12-20
Title:	Bond Issue - Economic Development Loan - \$15,800,000				

FOR the purpose of authorizing the Mayor and City Council of Baltimore (pursuant to Resolution IV of 2012 approved by the members of the Maryland General Assembly representing Baltimore City) to create a debt, and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$15,800,000 from the sale of such certificates of indebtedness to be used for the cost of issuance, including the expense of engraving, printing, advertising, attorneys' fees, and all other incidental expenses connected therewith, and the remainder of such proceeds to be used for or in connection with planning, developing, executing, and making operative the commercial and industrial economic development program of the Mayor and City Council of Baltimore, including, but not limited to, the acquisition, by purchase, lease, condemnation or any other legal means, of land or property, or any right, interest, franchise, easement or privilege therein, in the City of Baltimore; the payment of any and all costs and expenses incurred in connection with or incidental to the acquisition and management of said land or property, including any and all rights or interests therein hereinbefore mentioned; the payment of any and all costs and expenses incurred for or in connection with relocating and moving persons or other legal entities displaced by the acquisition of said land or property, or any of the rights or interests therein hereinbefore mentioned; the development, or redevelopment, including, but not limited to, the comprehensive renovation or rehabilitation of any land or property, or any rights or interests therein hereinbefore mentioned, in the City of Baltimore, and the disposition of land and property for such purposes; the elimination of unhealthful, unsanitary or unsafe conditions, lessening density, eliminating obsolete or other uses detrimental to the public welfare or otherwise removing or preventing the spread of blight or deterioration in the City of Baltimore; the demolition, removal, relocation, renovation or alteration of land, buildings, streets, highways, alleys, utilities or services, and other structures or improvements, and for the construction, reconstruction, installation, relocation or repair of buildings, streets, highways, alleys, utilities or services, and other structures or improvements; making loans and grants to various projects and programs related to improving the cultural life and promotion of tourism in Baltimore City, including but not limited to the Everyman Theater, Downtown Partnership of Baltimore, American Visionary Arts Museum, Baltimore Heritage Area Association, Baltimore Symphony Orchestra, Center Stage, Historic Ships in Baltimore and Maryland Institute College of Art; the payment of any and all costs and expenses incurred for or in connection with doing any or all of the things herein mentioned, including, but not limited to, the costs and expenses of securing administrative, appraisal, economic analysis, engineering, planning, designing, architectural, surveying, and other professional services; and doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned; all of such land or property shall be acquired, developed, redeveloped, renovated, rehabilitated, altered, improved, held or disposed of, as provided by law; authorizing the issuance of refunding bonds; conferring and imposing upon the Board of Finance of Baltimore City certain powers and duties; authorizing the submission of this Ordinance to the legal voters of the City of Baltimore, for their approval or disapproval, at the General Election to be held in Baltimore City on Tuesday, the 6th day of November, 2012; and providing for the expenditure of the proceeds of sale of said certificates of indebtedness in accordance with the provisions of the Charter of the Mayor and City Council of Baltimore, and by the municipal agency designated in the annual Ordinance of Estimates of the Mayor and City Council of Baltimore.

Sponsors: City Council President (Administration)

Indexes: Bond Issue, Economic Development, Loan

Code sections:

Attachments: 1. 12-0043 - 1st Reader.pdf, 2. BDC - 12-0043.pdf, 3. HCD - 12-0043.pdf, 4. Law - 12-0043.pdf, 5. Planning 12-0043.pdf, 6. Finance - 12-0043.pdf, 7. 12-0043 - 3rd Reader.pdf

Date	Ver.	Action By	Action	Result
6/18/2012	0	Mayor	Signed by Mayor	
6/11/2012	0	City Council		
6/4/2012	0	Taxation, Finance and Economic Development Committee	Recommended Favorably	
6/4/2012	0	City Council	Advanced to 3rd Rdr., Adopted Comm. Report	
4/16/2012	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	
3/22/2012	0	The City Council	Referred for a Report	
3/22/2012	0	The City Council	Referred for a Report	
3/22/2012	0	The City Council	Referred for a Report	
3/22/2012	0	The City Council	Referred for a Report	
3/22/2012	0	The City Council	Referred for a Report	
3/19/2012	0	City Council	Assigned	
3/19/2012	0	City Council	Introduced	