



## Legislation Details

**File #:** 12-0088      **Version:** 0      **Name:** Employees', Elected Officials', and Fire and Police Employees' Retirement Systems - Technical Revisions  
**Type:** Ordinance      **Status:** Enacted  
**File created:** 6/4/2012      **In control:** City Council  
**On agenda:**      **Final action:** 6/26/2012  
**Enactment date:**      **Enactment #:** 12-43

**Title:** Employees', Elected Officials', and Fire and Police Employees' Retirement Systems - Technical Revisions

FOR the purpose of providing that the Employees', Elected Officials', and Fire and Police Employees' Retirement Systems need comply only with a "reasonable good faith interpretation" of Internal Revenue Code § 401(a)(9); expanding the vehicles into which eligible distributions from these Systems can be rolled over, to include qualified defined benefit plans, § 403(b) tax-deferred annuity plans, certain § 457(b) plans, and Roth IRAs; permitting non-spouse beneficiaries of Systems members to make rollovers; removing a restriction on rollovers by surviving spouses of members of the Employees' and Elected Officials' Systems; clarifying the availability of the non-line-of-duty death benefit for members of the Fire and Police Employees' System who are on military service; applying cost-of-living adjustments to increase the \$160,000 limit on annual Fire and Police Employees' Retirement System benefits under § 415 of the Internal Revenue Code and applying those cost-of-living adjustments to retired members of the Fire and Police Employees' Retirement System; conforming certain provisions to the Internal Revenue Code; correcting, clarifying, and conforming related provisions; providing for a special effective date; and generally relating to the Employees', Elected Officials', and Fire and Police Employees' Retirement Systems of the City of Baltimore.

**Sponsors:** City Council President (Administration)

**Indexes:** Elected Officials, Employees Retirement System, Fire & Police Retirement Systems, Revisions

**Code sections:**

**Attachments:** 1. 12-0088 - 1st Reader.pdf, 2. F & P Retirement System - 12-0088.pdf, 3. F & P Retirement System (Actuarial letter) - 12-0088.pdf, 4. Finance - 12-0088.pdf, 5. ERS - 12-0088.pdf, 6. Law - 12-0088.pdf, 7. Labor Commissioner - 12-0088.pdf, 8. 12-0088 - 3rd Reader.pdf

Date	Ver.	Action By	Action	Result
6/26/2012	0	Mayor	Signed by Mayor	
6/25/2012	0	Taxation, Finance and Economic Development Committee	Recommended Favorably	
6/25/2012	0	City Council	Advanced to 3rd Rdr., Adopted Comm. Report	
6/25/2012	0	City Council	Approved and Sent to the Mayor	
6/18/2012	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	
6/7/2012	0	The City Council	Referred for a Report	
6/7/2012	0	The City Council	Referred for a Report	
6/7/2012	0	The City Council	Referred for a Report	
6/7/2012	0	The City Council	Referred for a Report	

6/7/2012	0	The City Council	Referred for a Report
6/4/2012	0	City Council	Assigned
6/4/2012	0	City Council	Introduced