



Legislation Details

File #:	13-0247	Version:	0	Name:	Change to Grow: 10-Year Plan - Retirement Savings Plan
Type:	Ordinance	Status:		Status:	Enacted
File created:	7/15/2013	In control:		In control:	City Council
On agenda:		Final action:		Final action:	5/7/2014
Enactment date:		Enactment #:		Enactment #:	14-216
Title:	Change to Grow: 10-Year Plan - Retirement Savings Plan				

FOR the purpose of establishing a new tax-qualified defined contribution plan (the "Retirement Savings Plan of the City of Baltimore") for the benefit of certain employees initially employed or reemployed by the City of Baltimore on or after a certain date; providing for the administration of the Plan; requiring Plan members and the City to make certain contributions to the Plan each payroll period; permitting Plan members to select from among various investment options; imposing certain vesting rules for City contributions; providing that a member's account balance will be distributed upon certain events; defining certain terms; correcting, clarifying, and conforming related provisions; providing for a special effective date; and generally relating to the Retirement Savings Plan of the City of Baltimore.

Sponsors: City Council President (Administration)

Indexes: Change to Grow: 10-Year Plan, Retirement

Code sections:

Attachments: 1. 13-0247 - 1st Reader.pdf, 2. Finance - 13-0247.pdf, 3. ERS - 13-0247.pdf, 4. Comptroller - 13-0247.pdf, 5. F & P Retirement System - 13-0247.pdf, 6. Labor Comm - 13-0247.pdf, 7. HR - 13-0247.pdf, 8. Law - 13-0247.pdf, 9. 13-0247 - 3rd Reader.pdf

Date	Ver.	Action By	Action	Result
5/7/2014	0	Mayor	Signed by Mayor	
5/5/2014	0	City Council	Approved and Sent to the Mayor	
4/28/2014	0	City Council	Amended	
4/28/2014	0	Taxation, Finance and Economic Development Committee	Recommended Favorably with Amendment	
4/28/2014	0	City Council	Advanced to 3rd Rdr., Adopted Comm. Report	
4/7/2014	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	
3/10/2014	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	
9/16/2013	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	
7/18/2013	0	The City Council	Referred for a Report	
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7/15/2013	0	City Council	Assigned
7/15/2013	0	City Council	Introduced