



Legislation Details

File #: 13-0274 **Version:** 0 **Name:** A Safe and Adequate Retirement System for the City of Baltimore
Type: Ordinance **Status:** Withdrawn
File created: 10/7/2013 **In control:** City Council
On agenda: **Final action:** 7/17/2014
Enactment date: **Enactment #:**
Title: A Safe and Adequate Retirement System for the City of Baltimore

FOR the purpose of establishing a new tax-qualified defined contribution plan (the "Supplemental Savings Plan of the City of Baltimore") for the benefit of certain employees initially employed or reemployed by the City of Baltimore on or after a certain date; providing for the administration of the Plan; requiring Plan members and the City to make certain contributions to the Plan each payroll period; permitting Plan members to select from among various investment options; imposing certain vesting rules for City contributions; providing that a member's account balance will be distributed upon certain events; establishing for certain employees a limit on pensionable pay under the Employees' Retirement Plan of the City of Baltimore and requiring certain contributions by those employees; defining certain terms; correcting, clarifying, and conforming related provisions; providing for a special effective date; and generally relating to the Supplemental Savings Plan of the City of Baltimore.

Sponsors: Helen L. Holton, President Young, Mary Pat Clarke, Carl Stokes

Indexes: Retirement Systems

Code sections:

Attachments: 1. 13-0274 - 1st Reader.pdf, 2. F&P Retirement System - 13-0274.pdf, 3. ERS - 13-0274.pdf, 4. Law - 13-0274.pdf, 5. Human Resources - 13-0274.pdf, 6. BCPSS - 13-0274.pdf, 7. Finance - 13-0274.pdf

Date	Ver.	Action By	Action	Result
7/17/2014	0	City Council	Withdrawn	
4/7/2014	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	
3/10/2014	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	
10/21/2013	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	
10/10/2013	0	The City Council	Referred for a Report	
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10/10/2013	0	The City Council	Referred for a Report	
10/7/2013	0	City Council	Assigned	
10/7/2013	0	City Council	Introduced	