



Legislation Details

File #: 15-0522 **Version:** 0 **Name:** Poppleton Special Obligation Bonds
Type: Ordinance **Status:** Enacted
File created: 4/20/2015 **In control:** City Council
On agenda: **Final action:** 6/24/2015
Enactment date: **Enactment #:** 15-387

Title: Poppleton Special Obligation Bonds
FOR the purpose of authorizing the issuance of special obligation bonds; authorizing the pledge by the City, subject to appropriation, of Tax Increment Revenues and Special Tax Revenues (as such terms are defined herein) to the payment of debt service on such special obligation bonds, the replenishment of any reserves, and the payment of certain expenses and administrative costs; providing that such bonds may be issued from time to time and in one or more issues or series in an aggregate principal amount not exceeding \$58,311,000 for the purpose of financing infrastructure improvements and related costs, including, without limitation, the Project (defined herein), and other necessary improvements to, from, or within the development district, and certain other infrastructure improvements permitted by the Acts (defined herein); providing for the method and sources of payment for such special obligation bonds; providing that the City, in each fiscal year in which any such bonds are outstanding, use its best efforts to obtain the appropriation of the Tax Increment Revenues and the Special Tax Revenues in the amounts and at the times specified in a trust agreement or agreements between the City and a bank or trust company appointed as trustee thereunder; authorizing the Board of Finance to specify, prescribe, determine, provide for and approve the details, forms, documents or procedures in connection with such special obligation bonds and any other matters necessary or desirable in connection with the authorization, issuance, sale, and payment of such special obligation bonds; providing for a special effective date; and generally relating to the issuance and payment of such special obligation bonds.

Sponsors: City Council President (Administration)

Indexes: Poppleton, Special Obligation Bonds

Code sections:

Attachments: 1. HCD 15-0522, 2. 15-0522~1st Reader, 3. Planning 15-0522, 4. Parking 15-0522, 5. DPW 15-0522, 6. BMZA 15-0522, 7. BDC 15-0522, 8. Finance 15-0522, 9. City Solicitor 15-0522, 10. 2nd Reader Amendment 15-0522, 11. 15-0522~3rd Reader

Date	Ver.	Action By	Action	Result
7/20/2015	0	Mayor	Signed by Mayor	
6/15/2015	0	City Council	Approved and Sent to the Mayor	
6/8/2015	0	City Council	Advanced to 3rd Reader, for Final Passage	
6/8/2015	0	Taxation, Finance and Economic Development Committee	Returned Without Recommendation/ Amendments	
6/4/2015	0	Taxation, Finance and Economic Development Committee	Returned Without Recommendation/ Amendments	Pass
5/21/2015	0	Taxation, Finance and Economic Development Committee		
5/8/2015	0	Taxation, Finance and Economic Development Committee	Advertising	
5/4/2015	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing	

4/23/2015	0	The City Council	Refer to Parking Authority Board
4/23/2015	0	The City Council	Refer to Dept. of Finance
4/23/2015	0	The City Council	Refer to Board of Estimates
4/23/2015	0	The City Council	Refer to Dept. of Housing and Community Development
4/23/2015	0	The City Council	Refer to Dept. of Public Works
4/23/2015	0	The City Council	Refer to City Solicitor
4/23/2015	0	The City Council	Refer to Board of Municipal and Zoning Appeals
4/23/2015	0	The City Council	Refer to Planning Commission
4/23/2015	0	The City Council	Refer to Baltimore Development Corporation
4/20/2015	0	City Council	Assigned
4/20/2015	0	City Council	Introduced