



Legislation Details

File #: 18-0221 Version: 0 Name: Recordation and Transfer Taxes - Surtax - Dedicating Surtax Proceeds to Affordable Housing Trust Fund
Type: Ordinance Status: Enacted
File created: 4/16/2018 In control: City Council
On agenda: Final action: 12/12/2018
Enactment date: Enactment #: 18-215

Title: Recordation and Transfer Taxes - Surtax - Dedicating Surtax Proceeds to Affordable Housing Trust Fund
For the purpose of imposing a surtax on recordations subject to the recordation tax and a surtax on property transfers subject to the transfer tax; providing for an exemption from these surtaxes for certain residential properties; dedicating the proceeds from these surtaxes to the Affordable Housing Trust Fund created by City Charter Article 1, § 14; correcting, clarifying, and conforming related language; and generally relating to the City's recordation and transfer taxes.

Sponsors: John T. Bullock, President Young, Bill Henry, Ryan Dorsey, Kristerfer Burnett, Brandon M. Scott, Shannon Sneed, Mary Pat Clarke, Robert Stokes, Sr., Sharon Green Middleton, Zeke Cohen, Edward Reisinger, Eric T. Costello, Leon F. Pinkett, III, Isaac "Yitzy" Schleifer

Indexes: Affordable Housing, Recordation, Surtax, Tax, Taxes, Transfer, Trust Fund

Code sections:

Attachments: 1. 18-0221~1st Reader, 2. HCD 18-0221, 3. Planning 18-0221, 4. Law 18-0221, 5. Finance 18-0221, 6. BDC 18-0221, 7. 2nd Reader Amendments 18-0221, 8. 18-0221~3rd Reader, 9. 18-0221~Enr 3rd Reader, 10. Completed File\_18-0221

Table with 5 columns: Date, Ver., Action By, Action, Result. Rows include dates from 1/14/2019 to 4/19/2018 and various actions like 'Signed by Mayor', 'Recalled from the Mayor's Office', 'Approved and Sent to the Mayor', '3rd Reader, for final passage', 'Recommended Favorably with Amendment', 'Scheduled for a Public Hearing', and 'Refer to Baltimore Development Corporation'.

4/19/2018	0	City Council President	Refer to Dept. of Housing and Community Development
4/19/2018	0	City Council President	Refer to City Solicitor
4/16/2018	0	City Council	Assigned
4/16/2018	0	City Council	Introduced