



Legislation Details

File #: 20-0587 **Version:** 0 **Name:** Perkins Somerset Oldtown Development District
Type: Ordinance **Status:** Enacted
File created: 8/17/2020 **In control:** City Council
On agenda: **Final action:** 10/27/2020
Enactment date: **Enactment #:** 20-418

Title: Perkins Somerset Oldtown Development District
For the purpose of designating a “development district” to be known as the “Perkins Somerset Oldtown Development District”; providing for and determining various matters in connection with the establishment of the development district; creating a special, tax increment fund for the development district; allocating certain property taxes to that fund; making certain findings and determinations; providing for a special effective date; and generally providing for matters relating to the designation and operation of the development district, the establishment and use of the special, tax increment fund to provide for the payment by or reimbursement to the City for debt service which the City is obligated to pay or has paid (whether such obligation is general or limited) on any special obligation bonds or notes issued by the City, the authorization of a pledge by the City, subject to appropriation, of the tax increment revenues, pursuant to a Contribution Agreement, to provide for the payment by the State Issuer of the principal of and interest on the applicable State Obligations issued in connection with the development district and other related costs, the replenishment of any reserve fund established for any bonds or State Obligations (if required by a Contribution Agreement), and the payment of certain expenses and administrative costs related to the operation of the development district.

Sponsors: City Council President (Administration)

Indexes: Development District

Code sections:

Attachments: 1. Exhibit 1 to Development District Ordinance - Map of Development District 20-0587, 2. Agenda 20-0587, 3. 20-0587~1st Reader, 4. Planning 20-0587, 5. Delegate McIntosh - letter of support, 6. Finance 20-0587, 7. Parking 20-0587, 8. BMZA 20-0587, 9. BDC 20-0587, 10. HCD 20-0587, 11. Delegate McIntosh - letter of support, 12. DPW 20-0587, 13. Law 20-0587, 14. HABC 20-0587, 15. Perkins Homes Tenant Council TIF Support Ltr 091720, 16. Street PSO TIF Support Ltr 091720, 17. support letter - principal richetta, 18. Perkins Homes Tenant Support Letter 20-0587, 19. Street PSO TIF Support Letter 20-0587, 20. support letter - principal richetta, 21. Letter of Support Perkins-Somerset-Oldtown project_, 22. Meeting Minutes - 20-0587, 23. Senator McCray - Perkins-Somerset-Oldtown Support, 24. Letter of Support Perkins-Somerset-Oldtown project, 25. Active_134009220_1_Exhibit 1 to Development District Ordinance - Map of Development District, 26. Taxation - 20-0587 - Hearing Notes, 27. TFED - Perkins Somerset Oldtown - Bill Synopsis, 28. Signed Ordinance 20-0587, 29. 20-0587~3rd Reader

Date	Ver.	Action By	Action	Result
11/2/2020	0	Mayor	Signed by Mayor	
10/19/2020	0	City Council	Approved and Sent to the Mayor	
10/5/2020	0	City Council	3rd Reader, for final passage	
9/24/2020	0	Taxation, Finance and Economic Development Committee	Recommended Favorably	Pass
8/20/2020	0	The City Council	Refer to Dept. of Housing and Community Development	
8/20/2020	0	The City Council	Refer to Parking Authority Board	

8/20/2020	0	The City Council	Refer to Dept. of Public Works
8/20/2020	0	The City Council	Refer to Dept. of Finance
8/20/2020	0	The City Council	Refer to Planning Commission
8/20/2020	0	The City Council	Refer to Office of Sustainability
8/20/2020	0	The City Council	Refer to Baltimore Development Corporation
8/20/2020	0	The City Council	Refer to City Solicitor
8/20/2020	0	The City Council	Refer to Board of Municipal and Zoning Appeals
8/20/2020	0	The City Council	Refer to Housing Authority of Baltimore City
8/17/2020	0	City Council	Introduced
8/17/2020	0	City Council	Assigned
8/17/2020	0	Taxation, Finance and Economic Development Committee	Scheduled for a Public Hearing