

City of Baltimore

City Council City Hall, Room 408 100 North Holliday Street Baltimore, Maryland 21202

Legislation Details (With Text)

File #: 21-0011R Version: 0 Name: Informational Hearing - Financial Literacy

Curriculum Content Within the Baltimore City Public

School System

Type: City Council Resolution Status: In Committee

File created: 1/25/2021 In control: Education Workforce and Youth

On agenda: Final action: Enactment date: Enactment #:

Title: Informational Hearing - Financial Literacy Curriculum Content Within the Baltimore City Public School

System

For the purpose of inviting the Chief Executive Officer of the Baltimore City Public School System, the Commissioners from the Board of School Commissioners for the Baltimore City Public School System, the Director of the Mayor's Office of Employment Development, and the Executive Director of the Mayor's Office of Children and Family Success to appear before the City Council to discuss how we can: develop curriculum content for a course in financial literacy; require the curriculum content include instruction in choosing a career, earning an income, saving and investing money, credit, and budgeting; and require students to complete a course in financial literacy in order to graduate from

high school in Baltimore City Public Schools.

Sponsors: Sharon Green Middleton, Danielle N. McCray, Kristerfer Burnett, John T. Bullock

Indexes: Financial, Informational Hearing, Literacy

Code sections:

Attachments: 1. 21-0011R~1st Reader, 2. 05c MOCFS report 21-0011R, 3. Finance 21-0011R, 4. MOED 21-0011R,

5. xx Final Synopsis 21-0011R, 6. XX Handout #1 BCPSS PowerPt Presentation 5 6 21, 7. xx Hearing

notes 21-0011R 5 6 21

Date	Ver.	Action By	Action	Result
5/6/2021	0	Education Workforce and Youth		
5/3/2021	0	Education Workforce and Youth	Scheduled for a Public Hearing	
1/28/2021	0	Baltimore City Council	Refer to Dept. of Finance	
1/28/2021	0	Baltimore City Council	Refer to Baltimore City Public School System	
1/28/2021	0	Baltimore City Council	Refer to Mayor's Office of Employee Development	
1/28/2021	0	Baltimore City Council	Refer to Mayor's Office of Children and Family Success	
1/28/2021	0	Baltimore City Council	Refer to City Solicitor	
1/25/2021	0	Baltimore City Council	Introduced	
1/25/2021	0	Baltimore City Council	Assigned	

* Warning: This is an unofficial, introductory copy of the bill. The official copy considered by the City Council is the first reader copy.

Introductory*

City of Baltimore
Council Bill R
(Resolution)

File #: 21-0011R, Version: 0

Introduced by: Councilmember Middleton

A Resolution Entitled

A Council Resolution concerning

Informational Hearing - Financial Literacy Curriculum Content Within the Baltimore City Public School System

For the purpose of inviting the Chief Executive Officer of the Baltimore City Public School System, the Commissioners from the Board of School Commissioners for the Baltimore City Public School System, the Director of the Mayor's Office of Employment Development, and the Executive Director of the Mayor's Office of Children and Family Success to appear before the City Council to discuss how we can: develop curriculum content for a course in financial literacy; require the curriculum content include instruction in choosing a career, earning an income, saving and investing money, credit, and budgeting; and require students to complete a course in financial literacy in order to graduate from high school in Baltimore City Public Schools.

Recitals

Whereas, Baltimore City has the highest poverty rate in Maryland, at 21.8% of its population;

Whereas, Baltimore City's unemployment rate has fluctuated between 7% and 10% in 2020;

Whereas, a report produced by the Associated Black Charities of Maryland showed that black workers in Baltimore City are concentrated in low-wage industries and jobs and tend to earn less and have higher job turnover than their white counterparts;

Whereas, the report went on to reveal that blacks in Baltimore City earned about half of what white workers earned - a median of \$38,688 compared to \$76,992;

Whereas, the Baltimore City Public School System educates approximately 82,000 students in 170 schools citywide;

Whereas, the Baltimore City Public School System has a graduation rate of 72%;

Whereas, the Baltimore City Public School Systems Blueprint for Success includes a well-rounded curriculum with art, world language, technology, and a range of options to meet student's interests, but should be expanded to include a focus on financial literacy courses.

Now, therefore, be it resolved by the City Council of Baltimore, That the Council invites the Chief Executive Officer of the Baltimore City Public School System, the Commissioners from the Board of School Commissioners for the Baltimore City Public School System, the Director of the Office of Employment Development, and the Executive Director of the Mayor's Office of Children and Family Success to appear before the City Council to discuss how we can: develop curriculum content for a course in financial literacy; require the curriculum content include instruction in choosing a career, earning an income, saving and investing money, credit, and budgeting; and require students to complete a course in financial literacy in order to graduate from high school in Baltimore City Public Schools.

And be it further resolved, That a copy of this Resolution be sent to the Mayor, the Chief Executive Officer of the Baltimore City Public School System, the Commissioners from the Board of School Commissioners for the Baltimore City Public School System, the Director of the Mayor's Office of Employment Development, and the Executive Director of the Mayor's Office of Children and Family Success, and the Mayor's Legislative Liaison to the Baltimore City Council.