



Legislation Details (With Text)

File #: 22-0126R **Version:** 0 **Name:** Informational Hearing - East Baltimore Development Incorporated Audit

Type: City Council Resolution **Status:** In Committee

File created: 8/15/2022 **In control:** Ways and Means

On agenda: **Final action:**

Enactment date: **Enactment #:**

Title: Informational Hearing - East Baltimore Development Incorporated Audit
For the purpose of requesting that representatives from East Baltimore Development Incorporated (EBDI) brief the Council regarding the status of the ongoing revitalization of an 88-acre portion of East Baltimore and the upcoming forensic audit of EBDI, including considerations for auditor selection, community involvement, and clarification of financial outlay.

Sponsors: Robert Stokes, Sr., Antonio Glover

Indexes: Audits, East Baltimore Development Inc., Informational Hearing

Code sections:

Attachments: 1. 22-0126R~1st Reader, 2. Law 22-0126R, 3. BDC 22-0126R

Date	Ver.	Action By	Action	Result
1/9/2023	0	Ways and Means	Scheduled for a Public Hearing	
8/18/2022	0	Baltimore City Council	Refer to Baltimore Development Corporation	
8/18/2022	0	Baltimore City Council	Refer to Dept. of Audits	
8/18/2022	0	Baltimore City Council	Refer to Dept. of Finance	
8/18/2022	0	Baltimore City Council	Refer to City Solicitor	
8/15/2022	0	Baltimore City Council	Assigned	
8/15/2022	0	Baltimore City Council	Introduced	

* **Warning:** This is an unofficial, introductory copy of the bill.
The official copy considered by the City Council is the first reader copy.

Introductory*

**City of Baltimore
Council Bill R
(Resolution)**

Introduced by: Councilmember Stokes, Glover

A Resolution Entitled

A Council Resolution concerning
Informational Hearing - East Baltimore Development Incorporated Audit
For the purpose of requesting that representatives from East Baltimore Development Incorporated (EBDI) brief the Council regarding the status of the ongoing revitalization of an 88-acre portion of East Baltimore and

the upcoming forensic audit of EBDI, including considerations for auditor selection, community involvement, and clarification of financial outlay.

Since entering into partnership with the City, Johns Hopkins, and private developers in 2001, EBDI's proposed \$1.8 billion revitalization project in East Baltimore has been marred by, delay, controversy, and erosion of trust among community residents.

Following a 2011 investigative report by the *Daily Record* titled: 'Too Big to Fail: Betting a Billion on East Baltimore' that highlighted questions and controversies surrounding revitalization efforts, the City Council called for an informational hearing with representatives from EBDI to discuss progress on the project and allocation of future investment, however the hearing never came to fruition.

Accordingly, the City Council has not been formally briefed on updates or operational outcomes associated with EBDI's ongoing revitalization project. Additionally, members of the Broadway East Community group have recently determined a forensic audit of EBDI is necessary to clarify questions from both investors and community members.

Now, therefore, be it resolved by the City Council of Baltimore, That the City Council requests that representatives from EBDI brief the Council regarding the status of the ongoing revitalization of an 88-acre portion of East Baltimore and the upcoming forensic audit of EBDI, including considerations for auditor selection, community involvement, and clarification of financial outlay.

And be it further resolved, That a copy of this Resolution be sent to the President and Chief Executive Officer and Chief Real Estate Officer of EBDI and the Mayor's Legislative Liaison to the City Council.