



City of Baltimore

City Council
City Hall, Room 408
100 North Holliday Street
Baltimore, Maryland 21202

Legislation Text

File #: 07-0655, **Version:** 0

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.

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INTRODUCTORY*

CITY OF BALTIMORE
COUNCIL BILL

Introduced by: The Council President
At the request of: The Administration (Department of Finance)

A BILL ENTITLED

AN ORDINANCE concerning
Property Tax Credits - Newly Constructed Dwellings

FOR the purpose of altering the termination date applicable to the property tax credit granted against the local property tax imposed on certain newly constructed dwellings; providing for a special effective date; and generally relating to property tax credits for newly constructed dwellings.

BY repealing and reordaining, with amendments

Article 28 - Taxes
Section(s) 10-5(j)
Baltimore City Code
(Edition 2000)

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That the Laws of Baltimore City read as follows:

Baltimore City Code

Article 28. Taxes

Subtitle 10. Credits

§ 10-5. Newly constructed dwellings.

(j) Termination of program.

(1) After June 30, [2007] 2009, additional owners of newly constructed dwellings may not be granted a credit under this section.

(2) This subsection does not apply to an owner's continuing receipt of a credit as allowed in subsection (d) with respect to a property for which a tax credit under this section was received for a taxable year ending on or before June 30, [2007] 2009.

SECTION 2. AND BE IT FURTHER ORDAINED, That the catchlines contained in this Ordinance are not law and may not be considered to have been enacted as a part of this or any prior Ordinance.

SECTION 3.. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.

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