

Legislation Text

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CITY OF BALTIMORE COUNCIL BILL

Introduced by: The Council President At the request of: The Administration (Department of Finance)

A BILL ENTITLED

AN ORDINANCE concerning Supplementary General Fund Capital Appropriation - Mayoralty - \$500,000

FOR the purpose of providing a Supplementary General Fund Capital Appropriation in the amount of \$500,000 to the Mayoralty (Account #9904-129-071), to provide funding for the renovation of the Payson Street Library branch into a senior center; and providing for a special effective date.

BY authority of Article VI - Board of Estimates Section 8(b)(3) and (c) Baltimore City Charter (1996 Edition)

Recitals

The revenue appropriated by this Ordinance represents funds from the Fiscal 2007 Fund Balance in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2008.

This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2008 was formulated.

This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2008 was formulated or is for a new program that could not have been reasonably anticipated when that Ordinance of Estimates was formulated.

On June 27, 2007, the Board of Estimates recommended this appropriation to the City Council.

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That \$500,000 shall be made available to the Mayoralty (Account #9904-129-071) as a Supplementary General Fund Capital Appropriation for Fiscal Year 2008, to provide funding for the renovation of the Payson Street Library branch into a senior center. The source of revenue for this appropriation is funds from the Fiscal 2007 Fund Balance in excess of

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the amount from this source that was relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2008.

SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.

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