

Legislation Text

File #: 13-0263, Version: 0

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CITY OF BALTIMORE COUNCIL BILL

Introduced by: The Council President At the request of: The Administration (Department of Finance)

A BILL ENTITLED

AN ORDINANCE concerning Supplementary General Obligation Bond Appropriation - Downtown Partnership of Baltimore - \$200,000

FOR the purpose of providing a Supplementary General Obligation Bond Appropriation in the amount of \$200,000 to the Downtown Partnership of Baltimore - (Account #9910-943003-9608), to provide funding for the Pratt Street Phase II Project; and providing for a special effective date.

BY authority of Article VI - Board of Estimates Section 8(b)(3) and (c) Baltimore City Charter (1996 Edition)

Recitals

The revenue appropriated by this Ordinance represents funds for capital projects previously approved by the Planning Commission and the Board of Finance and included in the Fiscal Year 2014 Ordinance of Estimates, but which were inadvertently undesignated for the intended capital projects.

The funds were included when the Ordinance of Estimates for Fiscal Year 2014 was formulated.

This appropriation is made necessary because the funds were included in the Fiscal Year 2014 Ordinance of Estimates, but their designation for certain intended capital projects was inadvertently omitted from the Ordinance of Estimates.

On September 4, 2013, the Board of Estimates recommended this appropriation to the City Council.

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That \$200,000 shall be made available to the Downtown Partnership of Baltimore - (Account #9910-943003-9608) as a Supplementary General Obligation Bond Appropriation for Fiscal Year 2014, to provide funding for the Pratt Street Phase II Project. The source of revenue for this appropriation is funds for capital projects previously approved by

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the Planning Commission and the Board of Finance and included in the Fiscal Year 2014 Ordinance of Estimates, but which were inadvertently undesignated for the intended capital projects.

SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.

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