

## City of Baltimore

City Council City Hall, Room 408 100 North Holliday Street Baltimore, Maryland 21202

## Legislation Text

File #: 14-0312, Version: 0

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INTRODUCTORY\*

CITY OF BALTIMORE COUNCIL BILL

Introduced by: The Council President

At the request of: The Administration (Department of Finance)

A BILL ENTITLED

AN ORDINANCE concerning

Supplementary General Fund Operating Appropriation - M-R: Miscellaneous General Expenses - \$3,000,000

FOR the purpose of providing a Supplementary General Fund Operating Appropriation in the amount of \$3,000,000 to the M-R: Miscellaneous General Expenses - Service 122 (Miscellaneous General Expenses), to provide funding for a recompense program for CHAP property tax credits; and providing for a special effective date.

BY authority of Article VI - Board of Estimates Section 8(b)(3) and (c) Baltimore City Charter (1996 Edition)

Recitals

The revenue appropriated by this Ordinance represents funds from the General Fund Assigned Fund Balance in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2014.

This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2014 was formulated.

This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2014 was formulated or is for a new program that could not have been reasonably anticipated when that Ordinance of Estimates was formulated.

On January 15, 2014, the Board of Estimates recommended this appropriation to the City Council.

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That \$3,000,000 shall be made available to the M-R: Miscellaneous General Expenses - Service 122 (Miscellaneous General Expenses) as a Supplementary General Fund Operating Appropriation for Fiscal Year 2014, to provide funding for a

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recompense program for CHAP property tax credits. The source of revenue for this appropriation is funds from the General Fund Assigned Fund Balance in excess of the amount from this source that was relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2014.

SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.

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