

Legislation Text

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EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law.

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CITY OF BALTIMORE COUNCIL BILL

Introduced by: Councilmember Henry

## A BILL ENTITLED AN ORDINANCE concerning Newly Constructed Dwellings - Property Tax Credit - Reauthorization

FOR the purpose of reauthorizing and extending for a certain period the property tax credit for newly constructed dwellings; and generally relating to a property tax credit for newly constructed dwellings.

BY authority of Article - Tax-Property Section 9-304(d) Annotated Code of Maryland (As amended by Chapter \_\_\_\_ (SB 267/HB 314), Acts of 2014)

BY repealing and reordaining with amendments Article 28 - Taxes Section(s) 10-5(i) Baltimore City Code (Edition 2000)

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That the Laws of Baltimore City read as follows:

Baltimore City Code

Article 28. Taxes

Subtitle 10. Credits

§ 105. Newly constructed dwellings.

(i) Termination of program.

(1) After June 30, [2014] 2019, additional owners of newly constructed dwellings may not be granted a credit under this section.

(2) This subsection does not apply to an owner's continuing receipt of a credit as allowed in subsection (d) with respect to a property for which a tax credit under this section was received for a taxable year ending on or before June 30, [2014] 2019.

SECTION 2. AND BE IT FURTHER ORDAINED, That the catchlines contained in this Ordinance are not law and may not be considered to have been enacted as a part of this or any prior Ordinance.

SECTION 3. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on June 30, 2014.

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