

Legislation Text

File #: 14-0403, Version: 0

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CITY OF BALTIMORE COUNCIL BILL

Introduced by: The Council President At the request of: The Administration (Department of Finance)

A BILL ENTITLED

AN ORDINANCE concerning Supplementary General Fund Operating Appropriation - Department of Transportation - \$18,563,863

FOR the purpose of providing a Supplementary General Fund Operating Appropriation in the amount of \$18,563,863 to the Department of Transportation - Service 683 (Street Management), to provide funding for repairs related to the collapse of a portion of a block of East 26th Street in the Charles Village neighborhood; and providing for a special effective date.

BY authority of Article VI - Board of Estimates Section 8(b)(3) and (c) Baltimore City Charter (1996 Edition)

Recitals

The revenue appropriated by this Ordinance represents funds from Recordation Tax revenues in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2014.

This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2014 was formulated.

This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2014 was formulated or is for a new program that could not have been reasonably anticipated when that Ordinance of Estimates was formulated.

On June 11, 2014, the Board of Estimates recommended this appropriation to the City Council.

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That \$18,563,863

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shall be made available to the Department of Transportation - Service 683 (Street Management) as a Supplementary General Fund Operating Appropriation for Fiscal Year 2014, to provide funding for repairs related to the collapse of a portion of a block of East 26th Street in the Charles Village neighborhood. The source of revenue for this appropriation is funds from Recordation Tax revenues in excess of the amount from this source that was relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2014.

SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.

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