



City of Baltimore

City Council
City Hall, Room 408
100 North Holliday Street
Baltimore, Maryland 21202

Legislation Text

File #: 17-0030, Version: 0

Explanation: Capitals indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.

* **Warning:** This is an unofficial, introductory copy of the bill.
The official copy considered by the City Council is the first reader copy.

Introductory*

City of Baltimore Council Bill

Introduced by: President Young

A Bill Entitled

An Ordinance concerning

Tax Credits - Citywide High-Performance Market-Rate Rental Housing -Extension of Eligibility

For the purpose of extending the date for termination of the tax-credit program for certain newly constructed or converted market-rate rental housing projects; conforming and correcting related provisions; and generally relating to property tax credits.

By repealing and reordaining, with amendments

Article 28 - Taxes
Section 10-18(a)(4) and (l)
Baltimore City Code
(Edition 2000)

Section 1. Be it ordained by the Mayor and City Council of Baltimore, That the Laws of Baltimore City read as follows:

Baltimore City Code

Article 28. Taxes

Subtitle 10. Credits

§ 10-18. High-performance market-rate rental housing - Citywide.

(a) *Definitions.*

(4) *Newly constructed or converted.*

“Newly constructed or converted” means a high-performance market-rate rental housing project [that]:

(i) [was] that is either:

(A) newly constructed on a vacant lot, cleared site, or parking lot;

(B) converted from a non-residential use; or

(C) a wholly renovated structure; and

(ii) for which:

(A) the cost of the construction or conversion exceeds \$60,000 per rental unit; and

(B) a first occupancy permit following substantial completion of the construction or conversion is issued after January 1, 2014, and on or before June 30, [2019] 2024.

(l) *Termination of program.*

Applications for the credit may not be accepted after December 31, [2017] 2022.

Section 2. And be it further ordained, That the catchlines contained in this Ordinance are not law and may not be considered to have been enacted as a part of this or any prior Ordinance.

Section 3. And be it further ordained, That this Ordinance takes effect on the 30th day after the date it is enacted.