



Legislation Text

File #: 23-0331, Version: 0

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The official copy considered by the City Council is the first reader copy.

Introductory*

**City of Baltimore
Council Bill**

Introduced by: The Council President
At the request of: The Administration (Department of Finance)

A Bill Entitled

An Ordinance concerning
Supplementary General Fund Capital Appropriation - Department of Housing and Community Development - \$11,000,000

For the purpose of providing a Supplementary General Fund Capital Appropriation in the amount of \$11,000,000.00 to the Department of Housing and Community Development - PRJ002439 (Vacants Initiative), to provide funding for the vacants initiative; and providing for a special effective date.

By authority of
Article VI - Board of Estimates
Section 8(b)(3) and (c)
Baltimore City Charter
(1996 Edition)

Recitals

The revenue appropriated by this Ordinance represents transfer tax funds in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2023.

This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2023 was formulated.

This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2023 was formulated or is for a new program that could not have been reasonably anticipated when that Ordinance of Estimates was formulated.

On December 21, 2022, the Board of Estimates recommended this appropriation to the City Council.

Section 1. Be it ordained by the Mayor and City Council of Baltimore, That \$11,000,000.00 shall be made available to Department of Housing and Community Development - PRJ002439 (Vacants Initiative) as a Supplementary General Fund Capital Appropriation for Fiscal Year 2023, to provide funding for the vacants initiative. The source of revenue for this appropriation are transfer tax funds in excess of the amount from this source that was relied on by the Board of Estimates in determining the tax levy required to balance the budget

for Fiscal Year 2023.

Section 2. And be it further ordained, That this Ordinance takes effect on the date it is enacted.