

City of Baltimore

City Council City Hall, Room 408 100 North Holliday Street Baltimore, Maryland 21202

Legislation Text

File #: 23-0453, Version: 0

Explanation: Capitals indicate matter added to existing law. [Brackets] indicate matter deleted from existing law.

* Warning: This is an unofficial, introductory copy of the bill. The official copy considered by the City Council is the first reader copy.

Introductory*

City of Baltimore Council Bill

Introduced by: Councilmember Ramos

A Bill Entitled

An Ordinance concerning

Tax Credit - Brownfields Incentive Program - Termination of Program Participation

For the purpose of winding down the City of Baltimore's participation in the Brownfields Incentive Program; and providing for a special effective date.

By repealing and re-ordaining, with amendments

Article 28 - Taxes Section 10-10(b) Baltimore City Code (Edition 2000)

By adding

Article 28 - Taxes Section 10-10(k) Baltimore City Code (Edition 2000)

Section 1. Be it ordained by the Mayor and City Council of Baltimore, That the Laws of Baltimore City read as follows:

Baltimore City Code

Article 28. Taxes

Subtitle 10. Credits

§ 10-10. Brownfields.

(b) *Election to participate in Program.*

Pursuant to § 9-229 of the State Tax-Property Article and subject to subsection (k) {"Termination of program participation"} of this section, the City of Baltimore elects to participate in the Brownfields

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Incentive Program and to provide the tax credits authorized by this section.

- (k) Termination of program participation.
 - (1) *In general*.

Except as provided in paragraph (2) of this subsection, applications for the credit authorized by this section may not be accepted after December 31, 2024.

(2) Pending projects.

The Department of Finance shall accept an application for a credit under this section if the underlying project:

- (i) has submitted an application with the Maryland Department of the Environment before December 31, 2024; and
- (ii) has received certification for completing the voluntary cleanup no more than 60 days after June 30, 2025.

Section 2. And be it further ordained, That this Ordinance takes effect on the date it is enacted.